

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)

|                            |                  |
|----------------------------|------------------|
| POPULATION LAST CENSUS     | 1,649            |
| NET VALUATION TAXABLE 2018 | \$401,160,100.00 |
| MUNICODE                   | 1406             |

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Borough of Chester County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

|   |      |              |                   |
|---|------|--------------|-------------------|
|   | Date | Examined By: |                   |
| 1 |      |              | Preliminary Check |
| 2 |      |              | Examined          |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Jason Gabloff

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Jason Gabloff am the Chief Financial Officer, License #N0457, of the Borough of Chester, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

|              |  |
|--------------|--|
| Signature    | Jason Gabloff                            |
| Title        |  |
| Address      | 50 North Road<br>Chester, NJ 07930<br>US |
| Phone Number | 973-879-3660                             |
| Email        | jgabloff@chesterborough.org              |

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Chester as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

|                                 |
|---------------------------------|
| Registered Municipal Accountant |
| Nissivoccia                     |
| Firm Name                       |
| 200 Valley Road                 |
| Suite 300                       |
| Mount Arlington , NJ 07856      |
| Address                         |
| Phone Number                    |
| hwohlleb@nisivoccia.com         |
| Email                           |

Certified by me  
3/4/2019

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

|  |                      |
|--|----------------------|
| CERTIFICATION OF QUALIFYING MUNICIPALITY   |                      |
| 1. The outstanding indebtedness of the previous fiscal year is <b>not in excess of 3.5%</b>  |                      |
| 2. All emergencies approved for the previous fiscal year <b>did not exceed 3%</b> of total appropriations;   |                      |
| 3. The tax collection rate <b>exceeded 90%</b>   |                      |
| 4. Total deferred charges <b>did not equal or exceed 4%</b> of the total tax levy;   |                      |
| 5. There were <b>no "procedural deficiencies"</b> noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and  |                      |
| 6. There was <b>no operating deficit</b> for the previous fiscal year.   |                      |
| 7. The municipality did <b>not</b> conduct an accelerated tax sale for less than 3 consecutive years.  |                      |
| 8. The municipality did <b>not</b> conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.  |                      |
| 9. The current year budget does <b>not</b> contain a levy or appropriation "CAP" referendum.   |                      |
| 10. The municipality will <b>not</b> apply for Transitional Aid for 2019.  |                      |
| The undersigned certifies that <u>this municipality has compiled in full in meeting ALL of the above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. |                      |
| Municipality:  | <u>Chester</u>       |
| Chief Financial Officer:   | <u>Jason Gabloff</u> |
| Signature:   | <u>Jason Gabloff</u> |
| Certificate #:   | <u></u>              |
| Date:  | <u>3/7/2019</u>      |

|   |                 |
|---|-----------------|
| CERTIFICATION OF NON-QUALIFYING MUNICIPALITY  |                 |
| The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. |                 |
| Municipality:   | <u>Chester</u>  |
| Chief Financial Officer:  | <u></u>         |
| Signature:  | <u></u>         |
| Certificate #:  | <u></u>         |
| Date:   | <u>3/4/2019</u> |

22-6001718

Fed I.D. #

Chester

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2018

|       | (1)<br>Federal Programs<br>Expended<br>(administered by<br>the State) | (2)<br>State Programs<br>Expended | (3)<br>Other Federal<br>Programs<br>Expended |
|-------|---|-----------------------------------|--|
| TOTAL | \$  | \$20,000.00                       | \$   |

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Jason Gabloff

Signature of Chief Financial Officer

3/7/2019

Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Chester, County of Morris during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

☒ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of     **\$398,356,400**

\_\_\_\_\_  
Jason Gabloff  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
Chester  
MUNICIPALITY  
\_\_\_\_\_  
Morris  
COUNTY

CURRENT FUND ASSETS  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018

|  | 2018         |  |
|--|--------------|--|
| Cash:  |              |  |
| Cash   | 2,203,602.15 |  |
| Sub Total Cash                                       | 2,203,602.15 |  |
| Investments:   |              |  |
| Other Receivables                                    |              |  |
| Receivables and Other Assets with Full Reserves      |              |  |
| Delinquent Taxes                                     | 155,521.45   |  |
| Property Acquired by Taxes                           | 181,200.00   |  |
| Interfund Receivable - General Capital Fund          | 7,931.14     |  |
| Due From Solid Waste Operating                       | 5,173.53     |  |
| Due From Pool Operating                              | 10,712.52    |  |
| Interfund Receivable - Payroll Trust                 | 3,840.23     |  |
| Sub Total Receivables and Other Assets with Reserves | 364,378.87   |  |
| Deferred Charges                                     |              |  |
| Total Assets   | 2,567,981.02 |  |

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

|  | 2018         |  |
|--|--------------|--|
| Liabilities:   |              |  |
| Reserve for Encumbrances   | 141,798.90   |  |
| Appropriation Reserves   | 355,441.47   |  |
| Tax Overpayments   | 7,930.54     |  |
| Prepaid Taxes  | 54,738.10    |  |
| Due to State of New Jersey - Senior Citizens & Veterans Deductions | 189.99       |  |
| Due to State of New Jersey - DCA Training Fees                     | 4,104.00     |  |
| Due to Sewer Utility Operating Fund                                | 5,166.30     |  |
| Due to Other Trust Funds   | 138,296.94   |  |
| Interfund Payable - Animal Control Trust                           | 3.16         |  |
| Due to Federal and State Grant Fund                                | 42,969.24    |  |
| Total Liabilities  | 750,638.64   |  |
| Total Liabilities, Reserves and Fund Balance:                      |              |  |
| Reserve for Receivables  | 364,378.87   |  |
| Fund Balance   | 1,452,963.51 |  |
| Total Liabilities, Reserves and Fund Balance                       | 2,567,981.02 |  |

**FEDERAL AND STATE GRANT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

|  | <u>2018</u>       | <u></u> |
|--|-------------------|---------|
| Assets   |                   |         |
| Federal and State Grants Receivable                  | <u>114,287.40</u> | <u></u> |
| Due from Current Fund                                | <u>42,969.24</u>  | <u></u> |
| Total Assets Federal and State Grant Fund            | <u>157,256.64</u> | <u></u> |
| Liabilities  |                   |         |
| Appropriated Reserves for Federal and State Grants   | <u>142,915.11</u> | <u></u> |
| Unappropriated Reserves for Federal and State Grants | <u>14,341.53</u>  | <u></u> |
| Total Liabilities Federal and State Grant Fund       | <u>157,256.64</u> | <u></u> |

**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

|  | 2018         |  |
|--|--------------|--|
| Assets   |              |  |
| Cash   | 903,740.25   |  |
| Due from State of New Jersey - Department of Transportation Grant Receivable | 49,383.25    |  |
|  |              |  |
| Deferred Charges   |              |  |
| Deferred Charges to Future Taxation - Unfunded                               | 570,000.00   |  |
| Deferred Charges to Future Taxation - Funded                                 | 3,435,000.00 |  |
| Total Deferred Charges   | 4,005,000.00 |  |
|  |              |  |
| Total Assets General Capital Fund  | 4,958,123.50 |  |
|  |              |  |
| Liabilities  |              |  |
| Improvement Authorizations - Funded  | 403,058.53   |  |
| Improvement Authorizations - Unfunded  | 233,259.89   |  |
| General Capital Bonds  | 3,435,000.00 |  |
| Bond Anticipation Notes  | 570,000.00   |  |
| Capital Improvement Fund   | 196,376.67   |  |
| Reserve for Green Acres Trust  | 0.01         |  |
| Due From Sewer Operating   | 100,000.00   |  |
| Due From Current Fund  | 7,931.14     |  |
| Total Liabilities and Reserves   | 4,945,626.24 |  |
|  |              |  |
| Fund Balance   |              |  |
| Capital Surplus  | 12,497.26    |  |
| Total General Capital Liabilities  | 4,958,123.50 |  |

**TRUST ASSESSMENT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

|  | 2018 |  |
|--|------|--|
| Cash:  |      |  |
| Investments                                  |      |  |
| Assets not offset by Receivables             |      |  |
| Assets offset by the Reserve for Receivables |      |  |
| Deferred Charges                             |      |  |
| Liabilities and Reserves                     |      |  |
| Fund Balance                                 |      |  |

**OTHER TRUST FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

|   | 2018         |  |
|---|--------------|--|
| Animal Control Trust Assets                 |              |  |
| Cash  | 5,066.26     |  |
| Due from State of New Jersey                | 365.00       |  |
| Due to Current Fund                         | 3.16         |  |
| Total Dog Trust Assets                      | 5,434.42     |  |
| Animal Control Trust Liabilities            |              |  |
| Reserve for Animal Control Expenditures     | 5,434.42     |  |
| Total Dog Trust Reserves                    | 5,434.42     |  |
| CDBG Trust Assets                           |              |  |
| CDBG Trust Liabilities                      |              |  |
| LOSAP Trust Assets                          |              |  |
| LOSAP Trust Liabilities                     |              |  |
| Open Space Trust Assets                     |              |  |
| Open Space Trust Liabilities                |              |  |
| Other Trust Assets                          |              |  |
| Cash  | 1,600,032.06 |  |
| Due From Current Fund                       | 138,296.94   |  |
| Total Other Trust Assets                    | 1,738,329.00 |  |
| Other Trust Liabilities                     |              |  |
| Total Miscellaneous Trust Reserves (31-287) | 1,595,422.00 |  |
| Total Trust Escrow Reserves (31-286)        | 142,907.00   |  |
| Total Other Trust Reserves and Liabilities  | 1,738,329.00 |  |

**PUBLIC ASSISTANCE FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

|                          | 2018 |  |
|--------------------------|------|--|
| Assets                   |      |  |
|                          |      |  |
| Liabilities and Reserves |      |  |
|                          |      |  |

## SCHEDULE OF TRUST FUND RESERVES

| <u>Purpose</u>                       | <u>Amount Dec. 31, 2017 Per<br/>Audit Report</u> | <u>Receipts</u>     | <u>Disbursements</u> | <u>Balance as of<br/>Dec. 31, 2018</u> |
|--------------------------------------|--|---------------------|----------------------|--|
| Field HUse                           | \$   | \$49,080.99         | \$46,121.59          | \$2,959.40                             |
| Accumulated Leave Compensation       | \$23,031.26                                      | \$0.91              | \$                   | \$23,032.17                            |
| Developers Escrow                    | \$157,181.53                                     | \$43,008.75         | \$31,921.83          | \$168,268.45                           |
| Flexible Spending                    | \$50.98  | \$0.85              | \$                   | \$51.83                                |
| Housing Trust                        | \$678,556.75                                     | \$20,835.75         | \$6,617.77           | \$692,774.73                           |
| Larry Masey Memorial                 | \$2,262.92                                       | \$38.07             | \$                   | \$2,300.99                             |
| Open Space                           | \$359,073.74                                     | \$46,195.60         | \$7,650.00           | \$397,619.34                           |
| Parking Offense Adjudication Act     | \$   | \$                  | \$                   | \$0.00                                 |
| Planning and Zoning Development Fees | \$168,834.82                                     | \$11,267.58         | \$7,911.34           | \$172,191.06                           |
| Public Defender                      | \$8,205.30                                       | \$2,428.98          | \$1,800.00           | \$8,834.28                             |
| Recreation                           | \$81,025.73                                      | \$11,430.69         | \$9,320.90           | \$83,135.52                            |
| Storm Recovery                       | \$22,684.85                                      | \$5,301.23          | \$                   | \$27,986.08                            |
| Tax Sale Premiums                    | \$173,633.00                                     | \$                  | \$30,726.00          | \$142,907.00                           |
| Unemployment Compensation            | \$18,247.67                                      | \$284.15            | \$2,263.67           | \$16,268.15                            |
| <b>Totals</b>                        | <b>\$1,692,788.55</b>                            | <b>\$189,873.55</b> | <b>\$144,333.10</b>  | <b>\$1,738,329.00</b>                  |

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2017 | Receipts              |                | Other | Disbursements | Balance Dec. 31, 2018 |
|--|-----------------------------|-----------------------|----------------|-------|---------------|-----------------------|
|  |                             | Assessments and Liens | Current Budget |       |               |                       |
|  |                             |                       |                |       |               |                       |
|  |                             |                       |                |       |               |                       |
| Assessment Bond Anticipation Note Issues:                    |                             |                       |                |       |               |                       |
|  |                             |                       |                |       |               |                       |
| Other Liabilities  |                             |                       |                |       |               |                       |
| Due to Current Fund  | 0.00                        |                       |                |       |               | 0.00                  |
| Trust Surplus  |                             |                       |                |       |               |                       |
| Trust Surplus  | 0.00                        |                       |                |       |               | 0.00                  |
| Trust Surplus  | 0.00                        |                       |                |       |               | 0.00                  |
| Less Assets “Unfinanced”                                     |                             |                       |                |       |               |                       |
|  |                             |                       |                |       |               |                       |
| Totals   | 0.00                        |                       |                |       |               | 0.00                  |

CASH RECONCILIATION DECEMBER 31, 2018

|                                 | Cash       |              | Less Checks Outstanding | Cash Book Balance |
|---------------------------------|------------|--------------|-------------------------|-------------------|
|                                 | On Hand    | On Deposit   |                         |                   |
| Capital - General               |            | 905,365.25   | 1,625.00                | 903,740.25        |
| Current                         | 268,110.12 | 1,938,838.78 | 3,346.75                | 2,203,602.15      |
| Sewer Utility Capital           |            | 156,573.03   |                         | 156,573.03        |
| Sewer Utility Operating         | 12,447.40  | 720,304.00   | 1,354.60                | 731,396.80        |
| Solid Waste Utility Operating   | 297.86     | 52,119.95    |                         | 52,417.81         |
| Swimming Pool Utility Capital   |            | 235,287.92   |                         | 235,287.92        |
| Swimming Pool Utility Operating | 690.00     | 301,683.61   |                         | 302,373.61        |
| Trust - Dog License             |            | 5,066.26     |                         | 5,066.26          |
| Trust - Other                   | 980.00     | 1,607,484.13 | 8,432.07                | 1,600,032.06      |
| Total                           | 282,525.38 | 5,922,722.93 | 14,758.42               | 6,190,489.89      |

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Jason Gabloff Title: Chief Financial Officer

**CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)**  
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| Bank                            | Amount              |
|---------------------------------|---------------------|
| Current Fund                    | 230,416.95          |
| Current Fund                    | 1,708,421.83        |
| General Capital                 | 652,960.81          |
| General Capital                 | 252,404.44          |
| Other Trust Funds               | 3,032.17            |
| Other Trust Funds               | 51.83               |
| Other Trust Funds               | 2,300.99            |
| Other Trust Funds               | 405,262.27          |
| Other Trust Funds               | 22,986.08           |
| Other Trust Funds               | 111,528.15          |
| Other Trust Funds               | 8,442.24            |
| Other Trust Funds               | 37,063.91           |
| Other Trust Funds               | 692,774.73          |
| Other Trust Funds               | 79,047.33           |
| Other Trust Funds               | 8,834.28            |
| Other Trust Funds               | 47,700.94           |
| Other Trust Funds               | 188,459.21          |
| Sewer Utility Capital           | 156,573.03          |
| Sewer Utility Operating         | 720,304.00          |
| Solid Waste Utility Operating   | 52,119.95           |
| Swimming Pool Utility Capital   | 235,287.92          |
| Swimming Pool Utility Operating | 301,683.61          |
| Trust - Dog License             | 5,066.26            |
|                                 |                     |
| <b>Total</b>                    | <b>5,922,722.93</b> |

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant                              | Balance Jan. 1, 2018 | 2018 Budget<br>Revenue Realized | Received         | Canceled    | Other            | Balance<br>Dec. 31, 2018 | Other Grant Receivable<br>Description |
|------------------------------------|----------------------|---------------------------------|------------------|-------------|------------------|--------------------------|---------------------------------------|
| Recycling Tonnage Grant            |                      | 7,198.00                        |                  |             | -7,198.00        | 0.00                     | from unapppropriated reserve          |
| Community Forestry Management Plan | 3,000.00             |                                 |                  |             |                  | 3,000.00                 |                                       |
| Highlands Protection Grant         | 110,286.07           |                                 | 8,000.00         |             |                  | 102,286.07               |                                       |
| Recreational Trails Program        | 24,000.00            |                                 | 14,998.67        |             |                  | 9,001.33                 |                                       |
| <b>Total</b>                       | <b>137,286.07</b>    | <b>7,198.00</b>                 | <b>22,998.67</b> | <b>0.00</b> | <b>-7,198.00</b> | <b>114,287.40</b>        |                                       |

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant   | Balance<br>Jan. 1, 2018 | Transferred from 2018 Budget<br>Appropriations |                              | Expended  | Cancelled | Other | Balance<br>Dec. 31 2018 | Other Grant Receivable<br>Description |
|---|-------------------------|--|------------------------------|-----------|-----------|-------|-------------------------|---------------------------------------|
|   |                         | Budget   | Appropriation by<br>40A:4-87 |           |           |       |                         |                                       |
| Alcohol Education and<br>Rehabilitation Grant | 536.40                  |  |                              |           |           |       | 536.40                  |                                       |
| Body Armor Replacement Grant                  | 3,293.22                |  |                              |           |           |       | 3,293.22                |                                       |
| Clean Communities Program                     | 8,931.61                |  |                              |           |           |       | 8,931.61                |                                       |
| Community Forestry Management<br>Plan         | 3,000.00                |  |                              |           |           |       | 3,000.00                |                                       |
| Drunk Driving Enforcement Fund                | 10.82                   |  |                              |           |           |       | 10.82                   |                                       |
| Highlands Grant                               | 115,213.00              |  |                              |           |           |       | 115,213.00              |                                       |
| Recreational Trails Grant                     | 8,329.71                |  |                              |           |           |       | 8,329.71                |                                       |
| Recycling Tonnage Grant                       | 16,402.34               | 7,198.01                                       |                              | 20,000.00 |           |       | 3,600.35                |                                       |
| Total   | 155,717.10              | 7,198.01                                       | 0.00                         | 20,000.00 | 0.00      | 0.00  | 142,915.11              |                                       |

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

| Grant                   | Balance<br>Jan. 1, 2018 | Transferred from 2018 Budget<br>Appropriations |                              | Receipts         | Grants Receivable | Other       | Balance<br>Dec. 31, 2018 | Other Grant Receivable<br>Description |
|-------------------------|-------------------------|--|------------------------------|------------------|-------------------|-------------|--------------------------|---------------------------------------|
|                         |                         | Budget   | Appropriation By<br>40A:4-87 |                  |                   |             |                          |                                       |
| Alcohol Ed and Rehab    |                         |  |                              | 73.23            |                   |             | 73.23                    |                                       |
| Clean Communities       |                         |  |                              | 8,047.99         |                   |             | 8,047.99                 |                                       |
| Recycling Tonnage Grant | 7,198.01                | 7,198.01                                       |                              | 6,220.31         |                   |             | 6,220.31                 |                                       |
| Total                   | <b>7,198.01</b>         | <b>7,198.01</b>                                | <b>0.00</b>                  | <b>14,341.53</b> | <b>0.00</b>       | <b>0.00</b> | <b>14,341.53</b>         |                                       |

LOCAL DISTRICT SCHOOL TAX

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2018  | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable #   | xxxxxxxxxx | 0.00       |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2017 -2018) | xxxxxxxxxx | 0.00       |
| Prepaid Beginning Balance  |            | xxxxxxxxxx |
| Levy School Year July 1, 2018- June 30, 2019                       | xxxxxxxxxx |            |
| Levy Calendar Year 2018  | xxxxxxxxxx |            |
| Paid   |            | xxxxxxxxxx |
| Balance December 31, 2018  | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable #   | 0.00       | xxxxxxxxxx |
| School Tax Deferred<br>(Not in excess of 50% of Levy -2018 -2019)  | 0.00       | xxxxxxxxxx |
| Prepaid Ending Balance   |            | xxxxxxxxxx |
|  | 0.00       | 0.00       |

Amount Deferred during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

|                           | Debit      | Credit     |
|---------------------------|------------|------------|
| Balance January 1, 2018   | xxxxxxxxxx | 359,073.74 |
| 2018 Levy                 | xxxxxxxxxx | 40,116.01  |
| Added and Omitted Levy    | xxxxxxxxxx |            |
| Interest Earned           | xxxxxxxxxx | 6,079.59   |
| Expenditures              | 7,650.00   | xxxxxxxxxx |
| Balance December 31, 2018 | 397,619.34 | xxxxxxxxxx |
|                           | 405,269.34 | 405,269.34 |

REGIONAL SCHOOL TAX

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance January 1, 2018  | xxxxxxxxxx   | xxxxxxxxxx   |
| School Tax Payable   | xxxxxxxxxx   | 0.00         |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2017 -2018) | xxxxxxxxxx   | 0.00         |
| Prepaid Beginning Balance  |              | xxxxxxxxxx   |
| Levy School Year July 1, 2018- June 30, 2019                       | xxxxxxxxxx   |              |
| Levy Calendar Year 2018  | xxxxxxxxxx   | 3,719,297.00 |
| Paid   | 3,719,297.00 | xxxxxxxxxx   |
| Balance December 31, 2018  | xxxxxxxxxx   | xxxxxxxxxx   |
| School Tax Payable   | 0.00         | xxxxxxxxxx   |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2018 -2019) | 0.00         | xxxxxxxxxx   |
| Prepaid Ending Balance   |              | xxxxxxxxxx   |
|  | 3,719,297.00 | 3,719,297.00 |

Amount Deferred during Year \_\_\_\_\_  
# Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance January 1, 2018  | xxxxxxxxxx   | xxxxxxxxxx   |
| School Tax Payable   | xxxxxxxxxx   | 0.00         |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2017 - 2018 ) | xxxxxxxxxx   | 0.00         |
| Prepaid Beginning Balance  |              | xxxxxxxxxx   |
| Levy School Year July 1, 2018- June 30, 2019                         | xxxxxxxxxx   |              |
| Levy Calendar Year 2018  | xxxxxxxxxx   | 2,069,343.00 |
| Paid   | 2,069,343.00 | xxxxxxxxxx   |
| Balance December 31, 2018  | xxxxxxxxxx   | xxxxxxxxxx   |
| School Tax Payable   | 0.00         | xxxxxxxxxx   |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2018 -2019)   | 0.00         | xxxxxxxxxx   |
| Prepaid Ending Balance   |              | xxxxxxxxxx   |
|  | 2,069,343.00 | 2,069,343.00 |

Amount Deferred during year \_\_\_\_\_  
# Must include unpaid requisitions

COUNTY TAXES PAYABLE

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance January 1, 2018                | xxxxxxxxxx   | xxxxxxxxxx   |
| County Taxes                           | xxxxxxxxxx   | 0.00         |
| Due County for Added and Omitted Taxes | xxxxxxxxxx   | 0.00         |
| 2018 Levy                              | xxxxxxxxxx   | xxxxxxxxxx   |
| General County                         | xxxxxxxxxx   | 1,015,106.92 |
| County Library                         | xxxxxxxxxx   |              |
| County Health                          | xxxxxxxxxx   |              |
| County Open Space Preservation         | xxxxxxxxxx   |              |
| Due County for Added and Omitted Taxes | xxxxxxxxxx   | 537.52       |
| Paid                                   | 1,015,644.44 | xxxxxxxxxx   |
| Balance December 31, 2018              | xxxxxxxxxx   | xxxxxxxxxx   |
| County Taxes                           | 0.00         | xxxxxxxxxx   |
| Due County for Added and Omitted Taxes | 0.00         | xxxxxxxxxx   |
|  | 1,015,644.44 | 1,015,644.44 |

|                                  |              |
|----------------------------------|--------------|
| Paid for Regular County Levies   | 1,015,106.92 |
| Paid for Added and Omitted Taxes | 537.52       |

SPECIAL DISTRICT TAXES

|   | Debit      | Credit     |
|---|------------|------------|
| Balance January 1, 2018   | xxxxxxxxxx | 0.00       |
| 2018Levy (List Each Type of District Tax Separately – see Footnote) | xxxxxxxxxx | xxxxxxxxxx |
|   | xxxxxxxxxx |            |
| Total 2018 Levy   | xxxxxxxxxx |            |
| Paid  |            | xxxxxxxxxx |
| Balance December 31, 2018   | 0.00       | xxxxxxxxxx |
|   | 0.00       | 0.00       |

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

| Source   | Budget -01   | Realized -02 | Excess or Deficit -03 |
|--|--------------|--------------|-----------------------|
| Surplus Anticipated  | 385,000.00   | 385,000.00   | 0.00                  |
| Surplus Anticipated with Prior Written Consent of Director of Local Government |              |              |                       |
| Adopted Budget   | 600,169.00   | 552,966.53   | -47,202.47            |
| Added by N.J.S.A. 40A:4-87   |              |              |                       |
| Total Miscellaneous Revenue Anticipated  | 600,169.00   | 552,966.53   | -47,202.47            |
| Receipts from Delinquent Taxes   | 120,000.00   | 119,427.15   | -572.85               |
|  |              |              |                       |
| Amount to be Raised by Taxation:   | xxxxxxxxxx   | xxxxxxxxxx   | xxxxxxxxxx            |
| (a) Local Tax for Municipal Purposes   | 3,687,725.00 | xxxxxxxxxx   | xxxxxxxxxx            |
| (b) Addition to Local District School Tax                                      |              | xxxxxxxxxx   | xxxxxxxxxx            |
| (c) Minimum Library Tax  |              | xxxxxxxxxx   | xxxxxxxxxx            |
| County Only: Total Raised by Taxation  | xxxxxxxxxx   |              | xxxxxxxxxx            |
| Total Amount to be Raised by Taxation  | 3,687,725.00 | 3,943,040.70 | 255,315.70            |
|  | 4,792,894.00 | 5,000,434.38 | 207,540.38            |

ALLOCATION OF CURRENT TAX COLLECTIONS

|  | Debit         | Credit        |
|--|---------------|---------------|
| Current Taxes Realized in Cash                       | xxxxxxxxxx    | 10,372,441.15 |
| Amount to be Raised by Taxation:                     | xxxxxxxxxx    | xxxxxxxxxx    |
| Local District School Tax                            | 0.00          | xxxxxxxxxx    |
| Regional School Tax                                  | 3,719,297.00  | xxxxxxxxxx    |
| Regional High School Tax                             | 2,069,343.00  | xxxxxxxxxx    |
| County Taxes   | 1,015,106.92  | xxxxxxxxxx    |
| Due County for Added and Omitted Taxes               | 537.52        | xxxxxxxxxx    |
| Special District Taxes                               |               | xxxxxxxxxx    |
| Municipal Open Space Tax                             | 40,116.01     | xxxxxxxxxx    |
| Reserve for Uncollected Taxes                        | xxxxxxxxxx    | 415,000.00    |
| Deficit in Required Collection of Current Taxes (or) | xxxxxxxxxx    |               |
| Balance for Support of Municipal Budget (or)         | 3,943,040.70  | xxxxxxxxxx    |
| *Excess Non-Budget Revenue (see footnote)            |               | xxxxxxxxxx    |
| *Deficit Non-Budget Revenue (see footnote)           | xxxxxxxxxx    |               |
|  | 10,787,441.15 | 10,787,441.15 |

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

| Source                                  | Budget | Realized | Excess or (Deficit) |
|---|--------|----------|---------------------|
| Community Forestry Management Plan      |        |          |                     |
| Highlands Water Protection and Planning |        |          |                     |
| <b>TOTAL</b>                            |        |          |                     |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Jason Gabloff

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

|   |              |              |
|---|--------------|--------------|
| 2018 Budget as Adopted  |              | 4,792,894.00 |
| 2018 Budget - Added by N.J.S.A. 40A:4-87                                |              |              |
| Appropriated for 2018 (Budget Statement Item 9)                         |              | 4,792,894.00 |
| Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9) |              |              |
| Total General Appropriations (Budget Statement Item 9)                  |              | 4,792,894.00 |
| Add: Overexpenditures (see footnote)                                    |              |              |
| Total Appropriations and Overexpenditures                               |              | 4,792,894.00 |
| Deduct Expenditures:  |              |              |
| Paid or Charged [Budget Statement Item (L)]                             | 4,018,324.00 |              |
| Paid or Charged - Reserve for Uncollected Taxes                         | 415,000.00   |              |
| Reserved  | 355,441.47   |              |
| Total Expenditures  |              | 4,788,765.47 |
| Unexpended Balances Cancelled (see footnote)                            |              | 4,128.53     |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR  
LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

|   |  |  |
|---|--|--|
| 2018 Authorizations                             |  |  |
| N.J.S.A. 40A:4-46 (After adoption of Budget)    |  |  |
| N.J.S.A. 40A:4-20 (Prior to adoption of Budget) |  |  |
| Total Authorizations                            |  |  |
| Deduct Expenditures:                            |  |  |
| Paid or Charged                                 |  |  |
| Reserved  |  |  |
| Total Expenditures                              |  |  |

RESULTS OF 2018 OPERATION

CURRENT FUND

|  | Debit      | Credit     |
|--|------------|------------|
| Cancelation of Reserves for Federal and State Grants (Credit)                  |            |            |
| Cancellation of Federal and State Grants Receivable (Debit)                    |            |            |
| Close of Petty Cash and Change Fund Adjustment                                 |            |            |
| Deferred School Tax Revenue: Balance December 31, CY                           |            | 0.00       |
| Deferred School Tax Revenue: Balance January 1, CY                             | 0.00       |            |
| Deficit in Anticipated Revenues: Delinquent Tax Collections                    | 572.85     |            |
| Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated            | 47,202.47  |            |
| Deficit in Anticipated Revenues: Required Collection of Current Taxes          |            |            |
| Excess of Anticipated Revenues: Delinquent Tax Collections                     |            |            |
| Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated             |            | 0.00       |
| Excess of Anticipated Revenues: Required Collection of Current Taxes           |            | 255,315.70 |
| Interfund Advances Originating in CY (Debit)                                   |            |            |
| Miscellaneous Revenue Not Anticipated  |            | 74,040.17  |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property |            |            |
| Prior Years Interfunds Returned in CY (Credit)                                 |            | 10,113.12  |
| Refund of Prior Year Revenue (Debit)   |            |            |
| Sale of Municipal Assets (Credit)  |            |            |
| Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)                |            |            |
| Statutory Excess in Reserve for Dog Fund Expenditures (Credit)                 |            |            |
| Unexpended Balances of CY Budget Appropriations                                |            | 4,128.53   |
| Unexpended Balances of PY Appropriation Reserves (Credit)                      |            | 397,740.21 |
| Surplus Balance  | 693,562.41 | xxxxxxxxxx |
| Deficit Balance  | xxxxxxxxxx |            |
|  | 741,337.73 | 741,337.73 |

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

| Source  | Amount Realized    |
|---|--------------------|
| Cable TV Franchise Fee  | 2,487.47           |
| DVM Reimbursement   |                    |
| Escrow Application Fees                                       | 4,290.00           |
| Fees-Including Clerk Fees                                     | 21,576.12          |
| Insurance Reimbursements/Refunds                              |                    |
| Other Miscellaneous   | 37,201.61          |
| Police Reports and Fines                                      |                    |
| Prior Year Refund   | 290.97             |
| Recycling Fees  | 604.00             |
| Rental Property Maintenance                                   | 7,590.00           |
| Senior Citizen and Veteran Deduction Administrative Fee       |                    |
| <b>Total Amount of Miscellaneous Revenues Not Anticipated</b> | <b>\$74,040.17</b> |

**SURPLUS – CURRENT FUND  
YEAR 2018**

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance January 1, CY (Credit)   |              | 1,144,401.10 |
| Amount Appropriated in the CY Budget - Cash  | 385,000.00   |              |
| Amount Appropriated in the CY Budget - with<br>Prior Written Consent of Director of Local<br>Government Services |              |              |
| Excess Resulting from CY Operations  |              | 693,562.41   |
| Miscellaneous Revenue Not Anticipated: Payments<br>in Lieu of Taxes on Real Property (Credit)                    |              |              |
| Surplus Balance - To Surplus   |              |              |
| Balance December 31, 2018  | 1,452,963.51 | xxxxxxxxxx   |
|  | 1,837,963.51 | 1,837,963.51 |

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

|  |      |              |
|--|------|--------------|
| Cash   |      | 2,203,602.15 |
| Investments  |      |              |
|  |      |              |
| Sub-Total  |      | 2,203,602.15 |
| Deduct Cash Liabilities Marked with “C” on Trial Balance         |      | 750,638.64   |
| Cash Surplus   |      | 1,452,963.51 |
| Deficit in Cash Surplus  |      |              |
| Other Assets Pledged to Surplus                                  |      |              |
| Due from State of N.J. Senior Citizens and Veterans<br>Deduction | 0.00 |              |
| Deferred Charges #   | 0.00 |              |
| Cash Deficit   | 0.00 |              |
|  |      |              |
|  |      |              |
|  |      |              |
|  |      |              |
| Total Other Assets   |      | 0.00         |
|  |      | 1,452,963.51 |

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

|     |   |                        |                        |
|-----|---|------------------------|------------------------|
| 1.  | Amount of Levy as per Duplicate (Analysis) #  |                        | <u>\$10,534,464.21</u> |
|     | or  |                        |                        |
|     | (Abstract of Ratables)  |                        | <u>\$</u>              |
| 2.  | Amount of Levy Special District Taxes   |                        | <u>\$</u>              |
| 3.  | Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.                    |                        | <u>\$</u>              |
| 4.  | Amount Levied for Added Taxes under<br>N.J.S.A. 54:4-63.1 et. seq.                    |                        | <u>\$5,557.27</u>      |
| 5a. | Subtotal 2018 Levy  | <u>\$10,540,021.48</u> |                        |
| 5b. | Reductions due to tax appeals **  | <u>\$</u>              |                        |
| 5c. | Total 2018 Tax Levy   |                        | <u>\$10,540,021.48</u> |
| 6.  | Transferred to Tax Title Liens  |                        | <u>\$</u>              |
| 7.  | Transferred to Foreclosed Property  |                        | <u>\$</u>              |
| 8.  | Remitted, Abated or Canceled  |                        | <u>\$12,058.88</u>     |
| 9.  | Discount Allowed  |                        | <u>\$</u>              |
| 10. | Collected in Cash: In 2017  | <u>\$688,678.60</u>    |                        |
|     | In 2018*  | <u>\$9,673,262.55</u>  |                        |
|     | Homestead Benefit Revenue   | <u>\$</u>              |                        |
|     | State's Share of 2018 Senior Citizens and Veterans                                    |                        |                        |
|     | Deductions Allowed  | <u>\$10,500.00</u>     |                        |
|     | Total to Line 14  | <u>\$10,372,441.15</u> |                        |
| 11. | Total Credits   |                        | <u>\$10,384,500.03</u> |
| 12. | Amount Outstanding December 31, 2018  |                        | <u>\$155,521.45</u>    |
| 13. | Percentage of Cash Collections to Total 2018 Levy,<br>(Item 10 divided by Item 5c) is | <u>98.4101</u>         |                        |

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

|     |  |  |                        |
|-----|--|--|------------------------|
| 14. | Calculation of Current Taxes Realized in Cash: |  |                        |
|     | Total of Line 10                               |  | <u>\$10,372,441.15</u> |
|     | Less: Reserve for Tax Appeals Pending          |  | <u>\$</u>              |
|     | State Division of Tax Appeals                  |  |                        |
|     | To Current Taxes Realized in Cash              |  | <u>\$10,372,441.15</u> |

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$10,540,021.48, and Item 10 shows \$10,372,441.15, the percentage represented by the cash collections would be \$10,372,441.15 / \$10,540,021.48 or 98.4101. The correct percentage to be shown as Item 13 is 98.4101%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1)Utilizing Accelerated Tax Sale**

|   |       |
|---|-------|
| Total of Line 10 Collected in Cash.....   | _____ |
| LESS: Proceeds from Accelerated Tax Sale.....   | _____ |
| <b>NET Cash Collected.....</b>  | _____ |
| Line 5c Total 2018 Tax Levy.....  | _____ |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds<br>(Net Cash Collected divided by Item 5c) is..... | _____ |



**(2)Utilizing Tax Levy Sale**

|   |       |
|---|-------|
| Total of Line 10 Collected in Cash.....   | _____ |
| LESS: Proceeds from Tax Levy Sale (excluding premium).....  | _____ |
| <b>NET Cash Collected.....</b>  | _____ |
| Line 5c Total 2018 Tax Levy.....  | _____ |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds<br>(Net Cash Collected divided by Item 5c) is..... | _____ |

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

|   |   | Debit     | Credit    |
|---|---|-----------|-----------|
| 1 | Balance Jan 1, CY: Due To State of New Jersey (Credit)                |           | 189.99    |
| 2 | Sr. Citizens Deductions Per Tax Billings (Debit)                      | 10,500.00 |           |
| 3 | Veterans Deductions Per Tax Billings (Debit)                          |           |           |
| 4 | Sr. Citizens Deductions Allowed By Tax Collector (Debit)              |           |           |
| 5 | Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit) |           |           |
| 7 | Sr. Citizens Deductions Disallowed By Tax Collector (Credit)          |           |           |
| 8 | Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit) |           |           |
| 9 | Received in Cash from State (Credit)                                  |           | 10,500.00 |
|   | Balance December 31, 2018   | 189.99    |           |
|   |   | 10,689.99 | 10,689.99 |

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

|              |           |
|--------------|-----------|
| Line 2       | 10,500.00 |
| Line 3       |           |
| Line 4       |           |
| Sub-Total    | 10,500.00 |
| Less: Line 7 |           |
| To Item 10   | 10,500.00 |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

|  |      | Debit      | Credit     |
|--|------|------------|------------|
| <b>Balance January 1, 2018</b>   |      | xxxxxxxxxx | 0.00       |
| Taxes Pending Appeals  | 0.00 | xxxxxxxxxx | xxxxxxxxxx |
| Interest Earned on Taxes Pending Appeals   | 0.00 | xxxxxxxxxx | xxxxxxxxxx |
| Contested Amount of 2018 Taxes Collected which are Pending State Appeal                        |      | xxxxxxxxxx |            |
| Interest Earned on Taxes Pending State Appeals   |      | xxxxxxxxxx |            |
| Budget Appropriation   |      | xxxxxxxxxx |            |
| Cash Paid to Appellants<br>(Including 5% Interest from Date of Payment                         |      |            | xxxxxxxxxx |
| Closed to Results of Operations<br>(Portion of Appeal won by Municipality, including Interest) |      |            | xxxxxxxxxx |
|  |      |            |            |
| <b>Balance December 31, 2018</b>   |      |            | xxxxxxxxxx |
| Taxes Pending Appeals*   |      | xxxxxxxxxx | xxxxxxxxxx |
| Interest Earned on Taxes Pending Appeals   |      | xxxxxxxxxx | xxxxxxxxxx |
|  |      |            |            |

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

|                            |      |
|----------------------------|------|
| Jason Gabloff              |      |
| Signature of Tax Collector |      |
| 6/13/2019                  |      |
| License #                  | Date |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|     |  | Debit      | Credit     |
|-----|--|------------|------------|
| 1.  | Balance January 1, 2018                            | 123,238.91 | xxxxxxxxxx |
|     | A. Taxes   | 123,238.91 | xxxxxxxxxx |
|     | B. Tax Title Liens                                 | 0.00       | xxxxxxxxxx |
| 2.  | Cancelled  |            |            |
|     | A. Taxes   | xxxxxxxxxx | 3,811.76   |
|     | B. Tax Title Liens                                 | xxxxxxxxxx |            |
| 3.  | Transferred to Foreclosed Tax Title Liens:         |            |            |
|     | A. Taxes   | xxxxxxxxxx |            |
|     | B. Tax Title Liens                                 | xxxxxxxxxx |            |
| 4.  | Added Taxes  |            | xxxxxxxxxx |
| 5.  | Added Tax Title Liens                              |            | xxxxxxxxxx |
| 6.  | Adjustment between Taxes (Other than current year) |            |            |
|     | A. Taxes - Transfers to Tax Title Liens            | xxxxxxxxxx |            |
|     | B. Tax Title Liens - Transfers from Taxes          |            | xxxxxxxxxx |
| 7.  | Balance Before Cash Payments                       | xxxxxxxxxx | 119,427.15 |
| 8.  | Totals   | 123,238.91 | 123,238.91 |
| 9.  | Collected:   | xxxxxxxxxx | 119,427.15 |
|     | A. Taxes   | 119,427.15 | xxxxxxxxxx |
|     | B. Tax Title Liens                                 |            | xxxxxxxxxx |
| 10. | Interest and Costs - 2018 Tax Sale                 |            | xxxxxxxxxx |
| 11. | 2018 Taxes Transferred to Liens                    |            | xxxxxxxxxx |
| 12. | 2018 Taxes   | 155,521.45 | xxxxxxxxxx |
| 13. | Balance December 31, 2018                          | xxxxxxxxxx | 155,521.45 |
|     | A. Taxes   | 155,521.45 | xxxxxxxxxx |
|     | B. Tax Title Liens                                 | 0.00       | xxxxxxxxxx |
| 14. | Totals   | 274,948.60 | 274,948.60 |

15. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 9 divided by Item No. 7) is 100.0000
16. Item No. 14 multiplied by percentage shown above is 155,521.45 and represents the maximum amount that may be anticipated in 2019.  
(See Note A on Sheet 22 - Current Taxes)  
(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, CY (Debit)                        | 181,200.00 |            |
| Adjustment to Assessed Valuation (Credit)            |            |            |
| Adjustment to Assessed Valuation (Debit)             |            |            |
| Foreclosed or Deeded in CY: Tax Title Liens (Debit)  |            |            |
| Foreclosed or Deeded in CY: Taxes Receivable (Debit) |            |            |
| Sales: Cash* (Credit)                                |            |            |
| Sales: Contract (Credit)                             |            |            |
| Sales: Gain on Sales (Debit)                         |            |            |
| Sales: Loss on Sales (Credit)                        |            |            |
| Sales: Mortgage (Credit)                             |            |            |
| Balance December 31, 2018                            | xxxxxxxxxx | 181,200.00 |
|  | 181,200.00 | 181,200.00 |

**CONTRACT SALES**

|   | Debit      | Credit |
|---|------------|--------|
| Balance January 1, CY (Debit)             | 0.00       |        |
| Collected * (Credit)                      |            |        |
| CY Sales from Foreclosed Property (Debit) |            |        |
| Balance December 31, 2018                 | xxxxxxxxxx |        |
|   |            |        |

**MORTGAGE SALES**

|   | Debit      | Credit |
|---|------------|--------|
| Balance January 1, CY (Debit)             | 0.00       |        |
| Collected * (Credit)                      |            |        |
| CY Sales from Foreclosed Property (Debit) |            |        |
| Balance December 31, 2018                 | xxxxxxxxxx |        |
|   |            |        |

Analysis of Sale of Property: 

\$0.00

\*Total Cash Collected in 2018

Realized in 2018 Budget

To Results of Operation 

0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
**(Do not include the emergency authorizations pursuant to**  
**N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)**

| Caused By                              | Amount<br>Dec. 31, 2017<br>per Audit<br>Report | Amount in<br>2018 Budget | Amount<br>Resulting from<br>2018 | Balance as at<br>Dec. 31, 2018 |
|--|--|--------------------------|----------------------------------|--------------------------------|
| Animal Control Fund                    | \$0.00   | \$                       | \$                               | \$                             |
| Capital -                              | \$0.00   | \$                       | \$                               | \$                             |
| Emergency Authorization -<br>Municipal | \$0.00   | \$                       | \$                               | \$                             |
| Trust Assessment                       | \$0.00   | \$                       | \$                               | \$                             |
| Trust Other                            | \$0.00   | \$                       | \$                               | \$                             |
| Subtotal Current Fund                  | \$0.00   | \$                       | \$                               | \$                             |
| Subtotal Trust Fund                    | \$0.00   | \$                       | \$                               | \$                             |
| Subtotal Capital Fund                  | \$0.00   | \$                       | \$                               | \$                             |
| Total Deferred Charges                 | \$0.00   | \$                       | \$                               | \$                             |

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH**  
**HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR**  
**N.J.S.A. 40A:2-51**

| Date | Purpose | Amount |
|------|---------|--------|
|      |         | \$     |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT**  
**SATISFIED**

| In Favor Of | On Account Of | Date Entered | Amount | Appropriated for in<br>Budget of Year<br>2019 |
|-------------|---------------|--------------|--------|---|
|             |               |              | \$     |   |

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date   | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2017 | Reduced in 2018 |                         | Balance Dec. 31, 2018 |
|--------|---------|-------------------|---|-----------------------|-----------------|-------------------------|-----------------------|
|        |         |                   |   |                       | By 2018 Budget  | Cancelled by Resolution |                       |
|        |         |                   |   |                       |                 |                         |                       |
| Totals |         |                   |   |                       |                 |                         |                       |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Jason Gabloff

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date   | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2017 | Reduced in 2018 |                         | Balance Dec. 31, 2018 |
|--------|---------|-------------------|---|-----------------------|-----------------|-------------------------|-----------------------|
|        |         |                   |   |                       | By 2018 Budget  | Cancelled by Resolution |                       |
|        |         |                   |   |                       |                 |                         |                       |
| Totals |         |                   |   |                       |                 |                         |                       |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Jason Gabloff  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

|  | Debit        | Credit       | 2019 Debt Service |
|--|--------------|--------------|-------------------|
| Outstanding January 1, CY (Credit)           |              | 3,640,000.00 |                   |
| Cancelled (Debit)                            |              |              |                   |
| Issued (Credit)                              |              |              |                   |
| Paid (Debit)                                 | 205,000.00   |              |                   |
| Outstanding Dec. 31, 2018                    | 3,435,000.00 | xxxxxxxxxx   |                   |
|  | 3,640,000.00 | 3,640,000.00 |                   |
| 2019 Bond Maturities – General Capital Bonds |              |              | \$210,000.00      |
| 2019 Interest on Bonds                       |              | 102,032.00   |                   |

**ASSESSMENT SERIAL BONDS**

|  |  |            |    |
|--|--|------------|----|
| Outstanding January 1, CY (Credit)           |  | 0.00       |    |
| Issued (Credit)                              |  |            |    |
| Paid (Debit)                                 |  |            |    |
| Outstanding Dec. 31, 2018                    |  | xxxxxxxxxx |    |
|  |  |            |    |
| 2019 Bond Maturities – General Capital Bonds |  |            | \$ |
| 2019 Interest on Bonds                       |  |            |    |

**LIST OF BONDS ISSUED DURING 2018**

| Purpose      | 2019 Maturity | Amount Issued | Date of Issue | Interest Rate |
|--------------|---------------|---------------|---------------|---------------|
|              |               |               |               |               |
| <b>Total</b> |               |               |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**  
**AND 2019 DEBT SERVICE FOR LOANS**  
**MUNICIPAL GREEN ACRES TRUST LOAN**

|                                    | Debit | Credit      | 2019 Debt Service |
|------------------------------------|-------|-------------|-------------------|
| Outstanding January 1, CY (Credit) |       | 0.00        |                   |
| Issued (Credit)                    |       |             |                   |
| Paid (Debit)                       |       |             |                   |
| Outstanding Dec. 31,2018           |       | xxxxxxxxxxx |                   |
|                                    |       |             |                   |
| 2019 Loan Maturities               |       |             | \$                |
| 2019 Interest on Loans             |       |             | \$                |
| Total 2019 Debt Service for Loan   |       |             | \$                |

**GREEN ACRES TRUST LOAN**

|                                    |  |             |    |
|------------------------------------|--|-------------|----|
| Outstanding January 1, CY (Credit) |  | 0.00        |    |
| Issued (Credit)                    |  |             |    |
| Paid (Debit)                       |  |             |    |
| Outstanding Dec. 31,2018           |  | xxxxxxxxxxx |    |
|                                    |  |             |    |
| 2019 Loan Maturities               |  |             | \$ |
| 2019 Interest on Loans             |  | \$          |    |
| Total 2019 Debt Service for Loan   |  |             | \$ |

**LIST OF LOANS ISSUED DURING 2018**

| Purpose      | 2019 Maturity | Amount Issued | Date of Issue | Interest Rate |
|--------------|---------------|---------------|---------------|---------------|
|              |               |               |               |               |
| <b>Total</b> |               |               |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

|                             | Debit | Credit | Debt Service |
|-----------------------------|-------|--------|--------------|
| Outstanding January 1,      |       |        |              |
| Issued                      |       |        |              |
|                             |       |        |              |
|                             |       |        |              |
|                             |       |        |              |
| Paid                        |       |        |              |
| Outstanding December 31,    |       |        |              |
| Loan Maturities             |       |        |              |
| Interest on Loans           |       |        |              |
| Total Debt Service for Loan |       |        |              |



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2019 DEBT SERVICE FOR BONDS**  
**TYPE I SCHOOL TERM BONDS**

|                                    | Debit | Credit     | 2019 Debt Service |
|------------------------------------|-------|------------|-------------------|
| Outstanding January 1, CY (Credit) |       | 0.00       |                   |
| Paid (Debit)                       |       |            |                   |
| Outstanding Dec. 31, 2018          |       | xxxxxxxxxx |                   |
|                                    |       |            |                   |
| 2019 Bond Maturities – Term Bonds  |       | \$         |                   |
| 2019 Interest on Bonds             |       | \$         |                   |

**TYPE I SCHOOL SERIAL BOND**

|  |  |            |  |
|--|--|------------|--|
| Outstanding January 1, CY (Credit)                     |  | 0.00       |  |
| Issued (Credit)  |  |            |  |
| Paid (Debit)   |  |            |  |
| Outstanding Dec. 31, 2018                              |  | xxxxxxxxxx |  |
|  |  |            |  |
| 2019 Interest on Bonds                                 |  |            |  |
| 2019 Bond Maturities – Serial Bonds                    |  |            |  |
| Total “Interest on Bonds – Type 1 School Debt Service” |  |            |  |

**LIST OF BONDS ISSUED DURING 2018**

| Purpose      | 2019 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|--------------|-------------------|-------------------|---------------|---------------|
|              |                   |                   |               |               |
| <b>Total</b> |                   |                   |               |               |

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

|  |  |                              |                              |
|--|--|------------------------------|------------------------------|
|  |  | Outstanding<br>Dec. 31, 2018 | 2019 Interest<br>Requirement |
|  |  | \$                           | \$                           |

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

| Title or Purpose of Issue     | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding<br>Dec. 31, 2018 | Date of Maturity  | Rate of Interest  | 2019 Budget Requirement |                  | Interest Computed to<br>(Insert Date) |
|-------------------------------|------------------------|------------------------|---|-------------------|-------------------|-------------------------|------------------|---------------------------------------|
|                               |                        |                        |   |                   |                   | For Principal           | For Interest     |                                       |
| Improvements to Various Roads | 570,000.00             | 10/21/2016             | 570,000.00                                  | 10/17/2019        | 3.25              | 45,000.00               | 18,525.00        | 10/17/2019                            |
|                               | <b>570,000.00</b>      | <b>xxxxxxxxxx</b>      | <b>570,000.00</b>                           | <b>xxxxxxxxxx</b> | <b>xxxxxxxxxx</b> | <b>45,000.00</b>        | <b>18,525.00</b> | <b>xxxxxxxxxx</b>                     |

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, 2018 | Date of Maturity | Rate of Interest | 2019 Budget Requirement |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|------------------------|--|------------------|------------------|-------------------------|--------------|------------------------------------|
|                           |                        |                        |  |                  |                  | For Principal           | For Interest |                                    |
|                           |                        |                        |  |                  |                  |                         |              |                                    |
|                           |                        | XXXXXXXXXX             |  | XXXXXXXXXX       | XXXXXXXXXX       |                         |              | XXXXXXXXXX                         |

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose                                      | Amount of Obligation<br>Outstanding Dec. 31, 2018 | 2019 Budget Requirement |                   |
|--|---|-------------------------|-------------------|
|  |   | For Principal           | For Interest/Fees |
| Leases approved by LFB after July 1, 2007    |   |                         |                   |
| Skid Steer                                   | 13,870.46   | 13,564.28               | 306.18            |
| <b>Subtotal</b>                              | 13,870.46   | 13,564.28               | 306.18            |
| Leases approved by LFB prior to July 1, 2007 |   |                         |                   |
|  |   |                         |                   |
| <b>Subtotal</b>                              |   |                         |                   |
| <b>Total</b>                                 | 13,870.46   | 13,564.28               | 306.18            |

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| <b>IMPROVEMENTS</b><br>Specify each authorization by purpose.<br>Do not merely designate by a code number                                   | Balance – January 1, 2018 |                   | 2018<br>Authorizations | Refunds,<br>Transfers, &<br>Encumbrances | Expended          | Authorizations<br>Canceled | Balance – December 31, 2018 |                   |
|---|---------------------------|-------------------|------------------------|--|-------------------|----------------------------|-----------------------------|-------------------|
|   | Funded                    | Unfunded          |                        |  |                   |                            | Funded                      | Unfunded          |
| 18-9 Various Improvements   |                           |                   | 186,000.00             |  | 137,173.67        |                            | 49,426.33                   |                   |
| 13-17 Supplemental to HVAC  | 60,964.00                 | 0.00              |                        |  |                   |                            | 60,964.00                   |                   |
| 14-06 Capital Purchases for Volunteer Fire Company  | 7,117.33                  | 0.00              |                        |  |                   |                            | 7,117.33                    |                   |
| 14-13 Purchase of Rescue Truck by Chester Volunteer Fire Company  | 0.20                      | 0.00              |                        |  |                   |                            | 0.20                        |                   |
| 15-07 Acquisition of Capital Equipment  | 133.43                    | 0.00              |                        |  |                   |                            | 133.43                      |                   |
| 15-11 Improvement of Fairmount Avenue Sidewalks and Improvement of Budd Avenue and Grove Street   | 163,924.03                | 0.00              |                        |  | 2,386.62          |                            | 161,537.41                  |                   |
| 15-14 Purchase of Computer Equipment and Improvement of Fairmount Avenue  | 9,260.25                  | 0.00              |                        |  |                   |                            | 9,260.25                    |                   |
| 16-03 Capital Equipment, Improvements to Borough, Equipment Purchases-Fire Company and First Aid Squad                                      | 13,682.05                 | 0.00              |                        |  | 7,357.20          |                            | 6,324.85                    |                   |
| 16-04 Improvements of Various Roads   | 0.00                      | 235,793.37        |                        |  | 2,533.48          |                            |                             | 233,259.89        |
| 17-07 Capital Equipment Purchases and Improvement to Borough and Equipment Purchases for Chester Volunteer Fire Company and First Aid Squad | 179,919.73                | 0.00              |                        |  | 71,625.00         |                            | 108,294.73                  |                   |
| <b>Total</b>  | <b>435,001.02</b>         | <b>235,793.37</b> | <b>186,000.00</b>      | <b>0.00</b>                              | <b>221,075.97</b> | <b>0.00</b>                | <b>403,058.53</b>           | <b>233,259.89</b> |

**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, CY (Credit)   |            | 152,976.67 |
| Appropriated to Finance Improvement Authorizations (Debit)                                       | 186,600.00 |            |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit) |            |            |
| Received from CY Budget Appropriation * (Credit)   |            | 230,000.00 |
| Balance December 31, 2018  | 196,376.67 | xxxxxxxxxx |
|  | 382,976.67 | 382,976.67 |

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit | Credit     |
|--|-------|------------|
| Balance January 1, CY (Credit)                             |       | 0.00       |
| Appropriated to Finance Improvement Authorizations (Debit) |       |            |
| Received from CY Budget Appropriation * (Credit)           |       |            |
| Received from CY Emergency Appropriation * (Credit)        |       |            |
| Balance December 31, 2018                                  |       | xxxxxxxxxx |
|  |       |            |

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018

AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose                   | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2018 or Prior Years |
|---------------------------|---------------------|------------------------------|------------------------------------|---|
| 18-9 Various Improvements | 186,600.00          |                              | 186,600.00                         | 186,600.00  |
| <b>Total</b>              | <b>186,600.00</b>   | <b>0.00</b>                  | <b>186,600.00</b>                  | <b>186,600.00</b>                                       |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR – 2018**

|  | Debit     | Credit     |
|--|-----------|------------|
| Balance January 1, 2017 (Credit)                           |           | 12,002.26  |
| Appropriated to CY Budget Revenue (Debit)                  |           |            |
| Appropriated to Finance Improvement Authorizations (Debit) |           |            |
| Funded Improvement Authorizations Canceled (Credit)        |           |            |
| Miscellaneous - Premium on Sale of Serial Bonds (Credit)   |           |            |
| Premium on Sale of Bonds (Credit)                          |           | 495.00     |
| Balance December 31, 2018                                  | 12,497.26 | xxxxxxxxxx |
|  | 12,497.26 | 12,497.26  |

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1.

Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018

2.

Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)

3.

Amount of Bonds Issued Under Item 1 Maturing in 2019

4.

Amount of Interest on Bonds with a Covenant - 2019 Requirement

5.

Total of 3 and 4 - Gross Appropriation

6.

Less Amount of Special Trust Fund to be Used

7.

Net Appropriation Required
- 

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY  
IMPORTANT!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

|   |               |               |
|---|---------------|---------------|
| A.  |               |               |
| 1. Total Tax Levy for the Year 2018 was             |               | 10,540,021.48 |
| 2. Amount of Item 1 Collected in 2018 (*)           | 10,372,441.15 |               |
| 3. Seventy (70) percent of Item 1                   |               | 7,378,015.04  |
| (*) Including prepayments and overpayments applied. |               |               |

|  |            |
|--|------------|
| B.   |            |
| 1. Did any maturities of bonded obligations or notes fall due during the year 2018?                |            |
| Answer YES or NO:  | <u>Yes</u> |
| 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018? |            |
| Answer YES or NO:  | <u>Yes</u> |
| If answer is "NO" give details   |            |

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

|  |           |
|--|-----------|
| C.   |           |
| Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? |           |
| Answer YES or NO:  | <u>No</u> |

|   |      |
|---|------|
| D.  |      |
| 1. Cash Deficit 2017                      | 0.00 |
| 2a. 2017 Tax Levy                         |      |
| 2b. 4% of 2017 Tax Levy for all purposes: |      |
| 3. Cash Deficit 2018                      |      |
| 4. 4% of 2018 Tax Levy for all purposes:  | 0.00 |

|  |               |             |             |              |
|--|---------------|-------------|-------------|--------------|
| E.   |               |             |             |              |
|  | <u>Unpaid</u> | <u>2017</u> | <u>2018</u> | <u>Total</u> |
| 1. State Taxes                                       |               | \$0.00      | \$          | \$           |
| 2. County Taxes                                      |               | \$0.00      | \$0.00      | \$0.00       |
| 3. Amounts due Special Districts                     |               | \$0.00      | \$0.00      | \$           |
| 4. Amounts due School Districts for Local School Tax |               | \$0.00      | \$0.00      | \$0.00       |



## UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Sewer Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

|                                 | 2018       |  |
|---------------------------------|------------|--|
| Cash:                           |            |  |
| Cash                            | 731,396.80 |  |
| Sub Total Cash                  | 731,396.80 |  |
| Investments:                    |            |  |
| Accounts Receivable:            |            |  |
| Consumer Accounts Receivable    | 53,960.63  |  |
| Sub Total Accounts Receivable   | 53,960.63  |  |
| Interfunds Receivable:          |            |  |
| Due from Current Fund           | 5,166.30   |  |
| Due From General Capital        | 100,000.00 |  |
| Due From Solid Waste            | 512.98     |  |
| Sub Total Interfunds Receivable | 105,679.28 |  |
| Deferred Charges                |            |  |
| Total Assets                    | 891,036.71 |  |

---

**Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

|   | <u>2018</u> |  |
|---|-------------|--|
| Liabilities:                                      |             |  |
| Appropriation Reserves- Encumbered                | 36,570.96   |  |
| Appropriation Reserves                            | 14,776.77   |  |
| Accounts Payable                                  | 63,700.00   |  |
| Sewer Rent Overpayment                            | 119.12      |  |
| Due to Sewer Capital                              | 10,826.30   |  |
| Total Liabilities                                 | 125,993.15  |  |
| <br>Fund Balance:                                 |             |  |
| Reserve for Consumer Accounts and Lien Receivable | 53,960.63   |  |
| Fund Balance                                      | 711,082.93  |  |
| Total Utility Fund                                | 891,036.71  |  |

**Balance Sheet - Sewer Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

|   | 2018             |  |
|---|------------------|--|
| Cash:                                   |                  |  |
| Cash                                    | 156,573.03       |  |
| Sub Total Cash                          | 156,573.03       |  |
| Accounts Receivable:                    |                  |  |
| Fixed Capital                           | 815,370.18       |  |
| Fixed Capital Authorized and Uncomplete | 2,095,865.97     |  |
| Due From Sewer Operating                | 10,826.30        |  |
| Sub Total Accounts Receivable           | 2,922,062.45     |  |
| <br>Total Assets                        | <br>3,078,635.48 |  |

**Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

|  | 2018         |  |
|--|--------------|--|
| Liabilities:   |              |  |
| Improvement Authorizations - Funded                          | 86,723.94    |  |
| Reserve for Preliminary Planning Expense- Hydrological Study | 2,985.68     |  |
| Capital Improvement Fund                                     | 77,027.71    |  |
| Deferred Reserve for Amortization                            | 2,095,865.97 |  |
| Reserve for Amortization                                     | 815,370.18   |  |
| Total Liabilities  | 3,077,973.48 |  |
| <br>Total Liabilities, Reserves & Fund Balance:              |              |  |
| Capital Surplus  | 662.00       |  |
| Total Liabilities, Reserves and Surplus                      | 3,078,635.48 |  |

**Balance Sheet - Sewer Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

|  |      |  |
|--|------|--|
|  | 2018 |  |
| Assets:                                  |      |  |
|  |      |  |
| Liabilities and Reserves:                |      |  |
|  |      |  |
| Liabilities, Reserves, and Fund Balance: |      |  |

**Analysis of Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance<br>Dec. 31, 2017 | Receipts              |                  | Disbursements | Balance Dec. 31, 2018 |
|--|--------------------------------|-----------------------|------------------|---------------|-----------------------|
|  |                                | Assessments and Liens | Operating Budget |               |                       |
| Assessment Serial Bond Issues:                               |                                |                       |                  |               |                       |
|  |                                |                       |                  |               |                       |
| Assessment Bond Anticipation Notes                           |                                |                       |                  |               |                       |
| Trust Surplus  | 0.00                           |                       |                  |               | 0.00                  |
| Other Liabilities  |                                |                       |                  |               |                       |
|  |                                |                       |                  |               |                       |
| Trust Surplus  |                                |                       |                  |               |                       |
|  |                                |                       |                  |               |                       |
| Less Assets “Unfinanced”                                     |                                |                       |                  |               |                       |
|  |                                |                       |                  |               |                       |
| Total  | 0.00                           |                       |                  |               | 0.00                  |

**Schedule of Sewer Utility Budget - 2018**  
**Budget Revenues**

| Source   | Budget     | Received in Cash | Excess or Deficit |
|--|------------|------------------|-------------------|
| Operating Surplus Anticipated  | 40,300.00  | 40,300.00        | 0.00              |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services |            |                  |                   |
| Rents  | 345,000.00 | 321,907.49       | -23,092.51        |
| Miscellaneous Revenue Anticipated  |            |                  |                   |
| Miscellaneous  |            |                  |                   |
| Significant Users  | 80,000.00  | 147,590.87       | 67,590.87         |
| Added by N.J.S.A. 40A:4-87: (List)   |            |                  |                   |
|  |            |                  |                   |
| Subtotal Additional Miscellaneous Revenues                                     | 80,000.00  | 147,590.87       | 67,590.87         |
| Subtotal   | 465,300.00 | 509,798.36       | 44,498.36         |
| Deficit (General Budget)   |            |                  |                   |
|  | 465,300.00 | 509,798.36       | 44,498.36         |

Statement of Budget Appropriations

|   |            |
|---|------------|
| Appropriations                          |            |
| Adopted Budget                          | 465,300.00 |
| Total Appropriations                    | 465,300.00 |
| Add: Overexpenditures                   |            |
|   |            |
| Total Overexpenditures                  |            |
| Total Appropriations & Overexpenditures | 465,300.00 |
| Deduct Expenditures                     |            |
| Appropriations                          |            |
| Paid or Charged                         | 450,523.23 |
| Reserved                                | 14,776.77  |
| Surplus                                 |            |
|   |            |
| Total Surplus                           |            |
| Total Expenditure & Surplus             | 465,300.00 |
| Unexpended Balance Cancelled            | 0.00       |

## Statement of 2018 Operation Sewer Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

### Section 1:

|  |            |            |
|--|------------|------------|
| Revenue Realized   | 509,798.36 |            |
| Miscellaneous Revenue Not Anticipated  | 28,871.71  |            |
| 2017 Appropriation Reserves Canceled   | 62,432.74  |            |
|  |            |            |
|  |            |            |
| Total Revenue Realized   |            | 601,102.81 |
| Expenditures   | 465,300.00 |            |
| Expended Without Appropriation   |            |            |
| Cash Refund of Prior Year's Revenue  |            |            |
| Overexpenditure of Appropriation Reserves  |            |            |
| Total Expenditures   | 465,300.00 |            |
| Less: Deferred Charges Included in Above "Total Expenditures"                              |            |            |
| Total Expenditures - As Adjusted   |            | 465,300.00 |
|  |            |            |
| Excess   |            | 135,802.81 |
| Budget Appropriation – Surplus (General Budget)  |            |            |
| Balance of "Results of 2017 Operation"   |            |            |
| Remainder= ("Excess in Operations")  | 135,802.81 |            |
| Deficit  |            |            |
| Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance") | 0.00       |            |

**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

|  |           |           |
|--|-----------|-----------|
| 2017 Appropriation Reserves Canceled in 2018   | 62,432.74 |           |
| Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/> |           |           |
| *Excess (Revenue Realized)   |           | 62,432.74 |

### Results of 2018 Operations – Sewer Utility

|  | Debit      | Credit     |
|--|------------|------------|
| Interfund Returned/Advance                         |            |            |
| Cancellation of Prior Year Reconciling Item        |            |            |
| Deficit in Anticipated Revenue                     |            |            |
| Excess in Anticipated Revenues                     |            | 44,498.36  |
| Miscellaneous Revenue Not Anticipated              |            | 28,871.71  |
| Operating Deficit - to Trial Balance               |            |            |
| Unexpended Balances of Appropriations              |            | 0.00       |
| Unexpended Balances of PY Appropriation Reserves * |            | 62,432.74  |
| Operating Excess                                   | 135,802.81 |            |
| Operating Deficit                                  |            |            |
| Total Results of Current Year Operations           | 135,802.81 | 135,802.81 |

### Operating Surplus– Sewer Utility

|  | Debit      | Credit     |
|--|------------|------------|
| Amount Appropriated in CY Budget - Cash  | 40,300.00  |            |
| Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit) |            |            |
| Balance January 1, 2017 (Credit)   |            | 615,580.12 |
| Excess in Results of CY Operations   |            | 135,802.81 |
| Balance December 31, 2018  | 711,082.93 |            |
| Total Operating Surplus  | 751,382.93 | 751,382.93 |

**Analysis of Balance December 31, 2018**  
**(From Utility – Trial Balance)**

|   |      |            |
|---|------|------------|
| Cash  |      | 731,396.80 |
| Investments   |      |            |
| Interfund Accounts Receivable                                 |      |            |
| Subtotal  |      | 731,396.80 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |      | 125,993.15 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |      | 605,403.65 |
| Other Assets Pledged to Operating Surplus*                    |      |            |
| Deferred Charges #  |      |            |
| Operating Deficit #   | 0.00 |            |
| Total Other Assets  |      | 0.00       |
|   |      | 605,403.65 |

Schedule of Sewer Utility Accounts Receivable

|                           |            |            |
|---------------------------|------------|------------|
| Balance December 31, 2017 |            | 102,893.81 |
| Increased by:             |            |            |
| Rents Levied              |            | 420,565.18 |
| Decreased by:             |            |            |
| Collections               | 469,498.36 |            |
| Overpayments applied      |            |            |
| Transfer to Utility Lien  |            |            |
| Other                     |            |            |
|                           |            | 469,498.36 |
| Balance December 31, 2018 |            | 53,960.63  |

Schedule of Sewer Utility Liens

|                                    |      |      |
|------------------------------------|------|------|
| Balance December 31, 2017          |      | 0.00 |
| Increased by:                      |      |      |
| Transfers from Accounts Receivable |      |      |
| Penalties and Costs                |      |      |
| Other                              |      |      |
| Decreased by:                      |      |      |
| Collections                        |      |      |
| Other                              |      |      |
| Balance December 31, 2018          | 0.00 |      |

**Deferred Charges  
- Mandatory Charges Only -  
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

| Caused by              | Amount Dec. 31, 2017 per<br>Audit Report | Amount in 2018 Budget | Amount Resulting from 2018 | Balance as at Dec. 31, 2018 |
|------------------------|--|-----------------------|----------------------------|-----------------------------|
| Utility Operating Fund | 0.00                                     |                       |                            |                             |
| Total Operating        | 0.00                                     |                       |                            |                             |
| Total Capital          | 0.00                                     |                       |                            |                             |

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

| Date | Purpose | Amount |
|------|---------|--------|
|      |         |        |

**Judgements Entered Against Municipality and Not Satisfied**

| In Favor Of | On Account Of | Date Entered | Amount | Appropriated for in Budget<br>of Year 2019 |
|-------------|---------------|--------------|--------|--|
|-------------|---------------|--------------|--------|--|

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Sewer UTILITY ASSESSMENT BONDS

|   | Debit | Credit | 2019 Debt Service |
|---|-------|--------|-------------------|
| Issued (Credit)                         |       |        |                   |
| Outstanding January 1, CY (Credit)      |       | 0.00   |                   |
| Paid (Debit)                            |       |        |                   |
| Outstanding December 31, 2018           |       |        |                   |
|   |       |        |                   |
| 2019 Bond Maturities – Assessment Bonds |       |        |                   |
| 2019 Interest on Bonds                  |       |        |                   |

**Sewer Utility Capital Bonds**

|   | Debit | Credit | 2019 Debt Service |
|---|-------|--------|-------------------|
| Issued (Credit)                         |       |        |                   |
| Outstanding January 1, CY (Credit)      |       | 0.00   |                   |
| Paid (Debit)                            |       |        |                   |
| Outstanding December 31, 2018           |       |        |                   |
|   |       |        |                   |
| 2019 Bond Maturities – Assessment Bonds |       |        |                   |
| 2019 Interest on Bonds                  |       |        |                   |

**Interest on Bonds – Sewer Utility Budget**

|  |  |  |
|--|--|--|
| 2019 Interest on Bonds (*Items)                      |  |  |
| Less: Interest Accrued to 12/31/2018 (Trial Balance) |  |  |
| Subtotal   |  |  |
| Add: Interest to be Accrued as of 12/31/2019         |  |  |
| Required Appropriation 2019                          |  |  |

**List of Bonds Issued During 2018**

| Purpose | 2019 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Sewer UTILITY LOAN

| Loan | Outstanding<br>January 1, 2018 | Issued | Paid | Other<br>Description | Other Debit | Other Credit | Outstanding<br>December 31,<br>2018 | Loan Maturities | Interest on Loans |
|------|--------------------------------|--------|------|----------------------|-------------|--------------|-------------------------------------|-----------------|-------------------|
|      |                                |        |      |                      |             |              |                                     |                 |                   |

**Interest on Loans – Sewer Utility Budget**

|  |  |
|--|--|
| 2019Interest on Loans (*Items)                       |  |
| Less: Interest Accrued to 12/31/2018 (Trial Balance) |  |
| Subtotal   |  |
| Add: Interest to be Accrued as of 12/31/2019         |  |
| Required Appropriation 2019                          |  |

**List of Loans Issued During 2018**

| Purpose | 2019Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|--------------|---------------|---------------|---------------|
|         |              |               |               |               |
|         |              |               |               |               |

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

| Title or Purpose of the Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, 2018 | Date of Maturity | Rate of Interest | 2019 Budget Requirement |              | Date Interest Computed to |
|-------------------------------|------------------------|------------------------|--|------------------|------------------|-------------------------|--------------|---------------------------|
|                               |                        |                        |  |                  |                  | For Principal           | For Interest |                           |
|                               |                        |                        |  |                  |                  |                         |              |                           |
|                               |                        |                        |  |                  |                  |                         |              |                           |

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

|  |  |
|--|--|
| INTERST ON NOTES – Sewer UTILITY BUDGET              |  |
| 2019 Interest on Notes                               |  |
| Less: Interest Accrued to 12/31/2018 (Trial Balance) |  |
| Subtotal   |  |
| Add: Interest to be Accrued as of 12/31/2019         |  |
| Required Appropriation - 2019                        |  |

**Debt Service Schedule for Utility Assessment Notes**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, 2018 | Date of Maturity | Rate of Interest | 2019 Budget Requirement |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|------------------------|--|------------------|------------------|-------------------------|--------------|------------------------------------|
|                           |                        |                        |  |                  |                  | For Principal           | For Interest |                                    |
|                           |                        |                        |  |                  |                  |                         |              |                                    |
|                           |                        |                        |  |                  |                  |                         |              |                                    |

Important: If there is more than one utility in the municipality, identify each note.  
Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

| Purpose                                      | Amount of Obligation<br>Outstanding Dec. 31, 2018 | 2019 Budget Requirement |                   |
|--|---|-------------------------|-------------------|
|  |   | For Principal           | For Interest/Fees |
| Leases approved by LFB after July 1, 2007    |   |                         |                   |
|  |   |                         |                   |
| Subtotal                                     |   |                         |                   |
| Leases approved by LFB prior to July 1, 2007 |   |                         |                   |
|  |   |                         |                   |
| Subtotal                                     |   |                         |                   |
| Total  |   |                         |                   |

Schedule of Improvement Authorizations (Utility Capital Fund)

| IMPROVEMENTS<br>Specify each authorization by<br>purpose. Do not merely designate<br>by a code number | Balance - January 1, 2018 |          | 2018 Authorizations | Refunds, Transfers<br>and Encumbrances | Expended | Authorizations<br>Canceled | Balance December 31, 2018 |          |
|---|---------------------------|----------|---------------------|--|----------|----------------------------|---------------------------|----------|
|   | Funded                    | Unfunded |                     |  |          |                            | Funded                    | Unfunded |
| 00-08; 01-20; 04-19 - Installation<br>of Sanitary Sewer and Pump<br>Station and Force Main            | 18,043.00                 | 0.00     |                     |  |          |                            | 18,043.00                 |          |
| 95-15; 96-17 - Construction of<br>Disposal Beds and Upgrade of<br>Treatment Plant                     | 68,680.94                 | 0.00     |                     |  |          |                            | 68,680.94                 |          |
| Total   | 86,723.94                 | 0.00     |                     |  |          |                            | 86,723.94                 |          |

**Sewer Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit     | Credit    |
|--|-----------|-----------|
| Appropriated to Finance Improvement Authorizations (Debit)                                       |           |           |
| Balance January 1, 2017 (Credit)   |           | 47,027.71 |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit) |           |           |
| Received from CY Budget Appropriation * (Credit)   |           | 30,000.00 |
| Balance December 31, 2018  | 77,027.71 |           |
|  | 77,027.71 | 77,027.71 |

**Sewer Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit | Credit |
|--|-------|--------|
| Appropriated to Finance Improvement Authorizations (Debit) |       |        |
| Balance January 1, CY (Credit)                             |       | 0.00   |
| Received from CY Budget Appropriation (Credit)             |       |        |
| Received from CY Emergency Appropriation * (Credit)        |       |        |
| Balance December 31, 2018                                  |       |        |
|  |       |        |

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations<br>Authorized | Down Payment<br>Provided by<br>Ordinance | Amount of Down<br>Payment in Budget of<br>2018 or Prior Years |
|---------|---------------------|---------------------------------|--|---|
|         |                     |                                 |  |   |
|         |                     |                                 |  |   |

**Sewer Utility Capital Fund**  
**Statement of Capital Surplus**  
YEAR 2018

|  | Debit  | Credit |
|--|--------|--------|
| Appropriated to CY Budget Revenue (Debit)                  |        |        |
| Appropriated to Finance Improvement Authorizations (Debit) |        |        |
| Balance January 1, 2017                                    |        | 662.00 |
| Funded Improvement Authorizations Canceled (Credit)        |        |        |
| Miscellaneous (Credit)                                     |        |        |
| Premium on Sale of Bonds (Credit)                          |        |        |
| Balance December 31, 2018                                  | 662.00 |        |
|  | 662.00 | 662.00 |

## UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Solid Waste Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

|                               | 2018      |  |
|-------------------------------|-----------|--|
| Cash:                         |           |  |
| Cash                          | 52,417.81 |  |
| Sub Total Cash                | 52,417.81 |  |
| Investments:                  |           |  |
| Accounts Receivable:          |           |  |
| Consumer Accounts Receivable  | 18,848.18 |  |
| Sub Total Accounts Receivable | 18,848.18 |  |
| Interfunds Receivable:        |           |  |
| Deferred Charges              |           |  |
| Total Assets                  | 71,265.99 |  |

**Balance Sheet - Solid Waste Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

|   | 2018      |  |
|---|-----------|--|
| Liabilities:                                      |           |  |
| Appropriation Reserves - Encumbered               | 9,873.54  |  |
| Appropriation Reserves                            | 5,301.94  |  |
| Overpayments                                      | 3,379.02  |  |
| Due from Sewer Utility Operating Fund             | 512.98    |  |
| Due To Current fund                               | 5,173.53  |  |
| Total Liabilities                                 | 24,241.01 |  |
| Fund Balance:                                     |           |  |
| Reserve for Consumer Accounts and Lien Receivable | 18,848.18 |  |
| Fund Balance                                      | 28,176.80 |  |
| Total Utility Fund                                | 71,265.99 |  |

**Balance Sheet - Solid Waste Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

|                      |      |  |
|----------------------|------|--|
|                      | 2018 |  |
| Cash:                |      |  |
| Cash                 |      |  |
| Sub Total Cash       | 0.00 |  |
| Accounts Receivable: |      |  |
|                      |      |  |
|                      |      |  |

**Balance Sheet - Solid Waste Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

|   |      |  |
|---|------|--|
|   | 2018 |  |
| Liabilities:                                |      |  |
|   |      |  |
| Total Liabilities, Reserves & Fund Balance: |      |  |

**Balance Sheet - Solid Waste Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

|  |      |  |
|--|------|--|
|  | 2018 |  |
| Assets:                                  |      |  |
|  |      |  |
| Liabilities and Reserves:                |      |  |
|  |      |  |
| Liabilities, Reserves, and Fund Balance: |      |  |

**Analysis of Solid Waste Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance<br>Dec. 31, 2017 | Receipts                 |                  | Other | Disbursements | Balance Dec. 31, 2018 |
|--|--------------------------------|--------------------------|------------------|-------|---------------|-----------------------|
|  |                                | Assessments and<br>Liens | Operating Budget |       |               |                       |
| Assessment Serial Bond Issues:                               |                                |                          |                  |       |               |                       |
|  |                                |                          |                  |       |               |                       |
| Assessment Bond Anticipation Notes                           |                                |                          |                  |       |               |                       |
| Trust Surplus  | 0.00                           |                          |                  |       |               | 0.00                  |
| Other Liabilities  |                                |                          |                  |       |               |                       |
|  |                                |                          |                  |       |               |                       |
| Trust Surplus  |                                |                          |                  |       |               |                       |
|  |                                |                          |                  |       |               |                       |
| Less Assets “Unfinanced”                                     |                                |                          |                  |       |               |                       |
|  |                                |                          |                  |       |               |                       |
| Total  | 0.00                           |                          |                  |       |               | 0.00                  |

**Schedule of Solid Waste Utility Budget - 2018**  
**Budget Revenues**

| Source   | Budget     | Received in Cash | Excess or Deficit |
|--|------------|------------------|-------------------|
| Operating Surplus Anticipated  | 8,500.00   | 8,500.00         | 0.00              |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services |            |                  |                   |
| Rents  | 135,500.00 | 138,722.92       | 3,222.92          |
| Miscellaneous Revenue Anticipated  |            |                  |                   |
| Miscellaneous  |            |                  |                   |
|  |            |                  |                   |
| Added by N.J.S.A. 40A:4-87: (List)   |            |                  |                   |
|  |            |                  |                   |
| Subtotal Additional Miscellaneous Revenues                                     |            |                  |                   |
| Subtotal   | 144,000.00 | 147,222.92       | 3,222.92          |
| Deficit (General Budget)   |            |                  |                   |
|  | 144,000.00 | 147,222.92       | 3,222.92          |

Statement of Budget Appropriations

|   |            |
|---|------------|
| Appropriations                          |            |
| Adopted Budget                          | 144,000.00 |
| Total Appropriations                    | 144,000.00 |
| Add: Overexpenditures                   |            |
|   |            |
| Total Overexpenditures                  |            |
| Total Appropriations & Overexpenditures | 144,000.00 |
| Deduct Expenditures                     |            |
| Appropriations                          | 138,698.06 |
| Paid or Charged                         |            |
| Reserved                                | 5,301.94   |
| Surplus                                 |            |
|   |            |
| Total Surplus                           |            |
| Total Expenditure & Surplus             | 144,000.00 |
| Unexpended Balance Cancelled            | 0.00       |

## Statement of 2018 Operation Solid Waste Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Solid Waste Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

### Section 1:

|  |            |            |
|--|------------|------------|
| Revenue Realized   | 147,222.92 |            |
| Miscellaneous Revenue Not Anticipated  | 1,481.60   |            |
| 2017 Appropriation Reserves Canceled   | 3,877.14   |            |
|  |            |            |
|  |            |            |
| Total Revenue Realized   |            | 152,581.66 |
| Expenditures   | 144,000.00 |            |
| Expended Without Appropriation   |            |            |
| Cash Refund of Prior Year's Revenue  |            |            |
| Overexpenditure of Appropriation Reserves  |            |            |
| Total Expenditures   | 144,000.00 |            |
| Less: Deferred Charges Included in Above "Total Expenditures"                              |            |            |
| Total Expenditures - As Adjusted   |            | 144,000.00 |
|  |            |            |
| Excess   |            | 8,581.66   |
| Budget Appropriation – Surplus (General Budget)  |            |            |
| Balance of "Results of 2017 Operation"   |            |            |
| Remainder= ("Excess in Operations")  | 8,581.66   |            |
| Deficit  |            |            |
| Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance") | 0.00       |            |

**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Solid Waste Utility for: 2017

|  |          |          |
|--|----------|----------|
| 2017 Appropriation Reserves Canceled in 2018   | 3,877.14 |          |
| Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/> |          |          |
| *Excess (Revenue Realized)   |          | 3,877.14 |

### Results of 2018 Operations – Solid Waste Utility

|  | Debit    | Credit   |
|--|----------|----------|
| Cancellation of Prior Year Reconciling Item        |          |          |
| Deficit in Anticipated Revenue                     |          |          |
| Excess in Anticipated Revenues                     |          | 3,222.92 |
| Miscellaneous Revenue Not Anticipated              |          | 1,481.60 |
| Operating Deficit - to Trial Balance               |          |          |
| Unexpended Balances of Appropriations              |          | 0.00     |
| Unexpended Balances of PY Appropriation Reserves * |          | 3,877.14 |
| Operating Excess                                   | 8,581.66 |          |
| Operating Deficit                                  |          |          |
| Total Results of Current Year Operations           | 8,581.66 | 8,581.66 |

### Operating Surplus– Solid Waste Utility

|  | Debit     | Credit    |
|--|-----------|-----------|
| Amount Appropriated in CY Budget - Cash  | 8,500.00  |           |
| Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit) |           |           |
| Balance January 1, 2017  |           | 28,095.14 |
| Excess in Results of CY Operations   |           | 8,581.66  |
| Balance December 31, 2018  | 28,176.80 |           |
| Total Operating Surplus  | 36,676.80 | 36,676.80 |

**Analysis of Balance December 31, 2018**  
**(From Utility – Trial Balance)**

|   |  |           |
|---|--|-----------|
| Cash  |  | 52,417.81 |
| Investments   |  |           |
| Interfund Accounts Receivable                                 |  |           |
| Subtotal  |  | 52,417.81 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |  | 24,241.01 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |  | 28,176.80 |
| Other Assets Pledged to Operating Surplus*                    |  |           |
| Deferred Charges #  |  |           |
| Operating Deficit #   |  |           |
| Total Other Assets  |  |           |
|   |  | 28,176.80 |

**Schedule of Solid Waste Utility Accounts Receivable**

|                           |                   |                   |
|---------------------------|-------------------|-------------------|
| Balance December 31, 2017 |                   | <u>13,381.61</u>  |
| Increased by:             |                   |                   |
| Rents Levied              |                   | <u>140,899.50</u> |
| Decreased by:             |                   |                   |
| Collections               | <u>135,432.93</u> |                   |
| Overpayments applied      | <u></u>           |                   |
| Transfer to Utility Lien  | <u></u>           |                   |
| Other                     | <u></u>           |                   |
|                           |                   | <u>135,432.93</u> |
| Balance December 31, 2018 |                   | <u>18,848.18</u>  |

**Schedule of Solid Waste Utility Liens**

|                                    |             |             |
|------------------------------------|-------------|-------------|
| Balance December 31, 2017          |             | <u>0.00</u> |
| Increased by:                      |             |             |
| Transfers from Accounts Receivable | <u></u>     |             |
| Penalties and Costs                | <u></u>     |             |
| Other                              | <u></u>     |             |
|                                    |             | <u></u>     |
| Decreased by:                      |             |             |
| Collections                        | <u></u>     |             |
| Other                              | <u></u>     |             |
|                                    |             | <u></u>     |
| Balance December 31, 2018          | <u>0.00</u> | <u></u>     |

**Deferred Charges**  
**- Mandatory Charges Only -**  
**Solid Waste Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

| Caused by              | Amount Dec. 31, 2017 per<br>Audit Report | Amount in 2018 Budget | Amount Resulting from 2018 | Balance as at Dec. 31, 2018 |
|------------------------|--|-----------------------|----------------------------|-----------------------------|
| Utility Operating Fund | 818.45                                   | 818.45                |                            | 0.00                        |
| Total Operating        | 818.45                                   | 818.45                |                            | 0.00                        |
| Total Capital          | 0.00                                     |                       |                            |                             |

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been**  
**Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

| Date | Purpose | Amount |
|------|---------|--------|
|      |         |        |

**Judgements Entered Against Municipality and Not Satisfied**

| In Favor Of | On Account Of | Date Entered | Amount | Appropriated for in Budget<br>of Year 2019 |
|-------------|---------------|--------------|--------|--|
|-------------|---------------|--------------|--------|--|

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Solid Waste UTILITY ASSESSMENT BONDS

|   | Debit | Credit | 2019 Debt Service |
|---|-------|--------|-------------------|
| Issued (Credit)                         |       |        |                   |
| Outstanding January 1, CY (Credit)      |       | 0.00   |                   |
| Paid (Debit)                            |       |        |                   |
| Outstanding December 31, 2018           |       |        |                   |
| 2019 Bond Maturities – Assessment Bonds |       |        |                   |
| 2019 Interest on Bonds                  |       |        |                   |

**Solid Waste Utility Capital Bonds**

|   | Debit | Credit | 2019 Debt Service |
|---|-------|--------|-------------------|
| Issued (Credit)                         |       |        |                   |
| Outstanding January 1, CY (Credit)      |       | 0.00   |                   |
| Paid (Debit)                            |       |        |                   |
| Outstanding December 31, 2018           |       |        |                   |
| 2019 Bond Maturities – Assessment Bonds |       |        |                   |
| 2019 Interest on Bonds                  |       |        |                   |

**Interest on Bonds – Solid Waste Utility Budget**

|  |  |
|--|--|
| 2019 Interest on Bonds (*Items)                      |  |
| Less: Interest Accrued to 12/31/2018 (Trial Balance) |  |
| Subtotal   |  |
| Add: Interest to be Accrued as of 12/31/2019         |  |
| Required Appropriation 2019                          |  |

**List of Bonds Issued During 2018**

| Purpose | 2019 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Solid Waste UTILITY LOAN

| Loan | Outstanding<br>January 1, 2018 | Issued | Paid | Other<br>Description | Other Debit | Other Credit | Outstanding<br>December 31,<br>2018 | Loan Maturities | Interest on Loans |
|------|--------------------------------|--------|------|----------------------|-------------|--------------|-------------------------------------|-----------------|-------------------|
|      |                                |        |      |                      |             |              |                                     |                 |                   |

**Interest on Loans – Solid Waste Utility Budget**

|  |  |
|--|--|
| 2019Interest on Loans (*Items)                       |  |
| Less: Interest Accrued to 12/31/2018 (Trial Balance) |  |
| Subtotal   |  |
| Add: Interest to be Accrued as of 12/31/2019         |  |
| Required Appropriation 2019                          |  |

**List of Loans Issued During 2018**

| Purpose | 2019Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|--------------|---------------|---------------|---------------|
|         |              |               |               |               |
|         |              |               |               |               |

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

| Title or Purpose of the Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, 2018 | Date of Maturity | Rate of Interest | 2019 Budget Requirement |              | Date Interest Computed to |
|-------------------------------|------------------------|------------------------|--|------------------|------------------|-------------------------|--------------|---------------------------|
|                               |                        |                        |  |                  |                  | For Principal           | For Interest |                           |
|                               |                        |                        |  |                  |                  |                         |              |                           |
|                               |                        |                        |  |                  |                  |                         |              |                           |

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

|  |  |
|--|--|
| INTERST ON NOTES – Solid Waste UTILITY BUDGET        |  |
| 2019 Interest on Notes                               |  |
| Less: Interest Accrued to 12/31/2018 (Trial Balance) |  |
| Subtotal   |  |
| Add: Interest to be Accrued as of 12/31/2019         |  |
| Required Appropriation - 2019                        |  |

**Debt Service Schedule for Utility Assessment Notes**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, 2018 | Date of Maturity | Rate of Interest | 2019 Budget Requirement |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|------------------------|--|------------------|------------------|-------------------------|--------------|------------------------------------|
|                           |                        |                        |  |                  |                  | For Principal           | For Interest |                                    |
|                           |                        |                        |  |                  |                  |                         |              |                                    |
|                           |                        |                        |  |                  |                  |                         |              |                                    |

Important: If there is more than one utility in the municipality, identify each note.  
Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

| Purpose                                      | Amount of Obligation<br>Outstanding Dec. 31, 2018 | 2019 Budget Requirement |                   |
|--|---|-------------------------|-------------------|
|  |   | For Principal           | For Interest/Fees |
| Leases approved by LFB after July 1, 2007    |   |                         |                   |
|  |   |                         |                   |
| Subtotal                                     |   |                         |                   |
| Leases approved by LFB prior to July 1, 2007 |   |                         |                   |
|  |   |                         |                   |
| Subtotal                                     |   |                         |                   |
| Total  |   |                         |                   |

Schedule of Improvement Authorizations (Utility Capital Fund)

| IMPROVEMENTS<br>Specify each authorization by<br>purpose. Do not merely designate<br>by a code number | Balance - January 1, 2018 |          | 2018 Authorizations | Refunds, Transfers<br>and Encumbrances | Expended | Authorizations<br>Canceled | Balance December 31, 2018 |          |
|---|---------------------------|----------|---------------------|--|----------|----------------------------|---------------------------|----------|
|   | Funded                    | Unfunded |                     |  |          |                            | Funded                    | Unfunded |
|   |                           |          |                     |  |          |                            |                           |          |
| Total   | 0.00                      | 0.00     |                     |  |          |                            |                           |          |

**Solid Waste Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit | Credit |
|--|-------|--------|
| Appropriated to Finance Improvement Authorizations (Debit)                                       |       |        |
| Balance January 1, CY (Credit)   |       | 0.00   |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit) |       |        |
| Received from CY Budget Appropriation * (Credit)   |       |        |
| Balance December 31, 2018  |       |        |
|  |       |        |

**Solid Waste Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit | Credit |
|--|-------|--------|
| Appropriated to Finance Improvement Authorizations (Debit) |       |        |
| Balance January 1, CY (Credit)                             |       | 0.00   |
| Received from CY Budget Appropriation (Credit)             |       |        |
| Received from CY Emergency Appropriation * (Credit)        |       |        |
| Balance December 31, 2018                                  |       |        |
|  |       |        |

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2018 or Prior Years |
|---------|---------------------|------------------------------|------------------------------------|---|
|         |                     |                              |                                    |   |
|         |                     |                              |                                    |   |

**Solid Waste Utility Capital Fund**  
**Statement of Capital Surplus**  
YEAR 2018

|  | Debit | Credit |
|--|-------|--------|
| Appropriated to CY Budget Revenue (Debit)                  |       |        |
| Appropriated to Finance Improvement Authorizations (Debit) |       |        |
| Balance January 1, CY (Credit)                             |       | 0.00   |
| Funded Improvement Authorizations Canceled (Credit)        |       |        |
| Miscellaneous (Credit)                                     |       |        |
| Premium on Sale of Bonds (Credit)                          |       |        |
| Balance December 31, 2018                                  |       |        |
|  |       |        |

## UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Swimming Pool Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

|                        | 2018       |  |
|------------------------|------------|--|
| Cash:                  |            |  |
| Cash                   | 302,373.61 |  |
| Sub Total Cash         | 302,373.61 |  |
| Investments:           |            |  |
| Accounts Receivable:   |            |  |
| Interfunds Receivable: |            |  |
| Deferred Charges       |            |  |
| Total Assets           | 302,373.61 |  |

**Balance Sheet - Swimming Pool Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

|                                    | 2018       |  |
|------------------------------------|------------|--|
| Liabilities:                       |            |  |
| Appropriation Reserves- Encumbered | 2,730.95   |  |
| Appropriation Reserves             | 90,618.64  |  |
| Due to Current Fund                | 10,710.52  |  |
| Total Liabilities                  | 104,060.11 |  |
| Fund Balance:                      |            |  |
| Fund Balance                       | 198,313.50 |  |
| Total Utility Fund                 | 302,373.61 |  |

**Balance Sheet - Swimming Pool Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

|   | 2018             |  |
|---|------------------|--|
| Cash:                                   |                  |  |
| Cash                                    | 235,287.92       |  |
| Sub Total Cash                          | 235,287.92       |  |
| Accounts Receivable:                    |                  |  |
| Fixed Capital                           | 2,556,077.81     |  |
| Fixed Capital Authorized and Uncomplete | 165,000.00       |  |
| Sub Total Accounts Receivable           | 2,721,077.81     |  |
| <br>Total Assets                        | <br>2,956,365.73 |  |

**Balance Sheet - Swimming Pool Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

|   | 2018         |  |
|---|--------------|--|
| Liabilities:                                    |              |  |
| Improvement Authorizations - Funded             | 8,936.47     |  |
| Capital Improvement Fund                        | 222,459.19   |  |
| Due to Pool Operating                           | 3,892.26     |  |
| Reserve for Amortization                        | 2,556,077.81 |  |
| Deferred Reserve for Amortization               | 165,000.00   |  |
| Total Liabilities                               | 2,956,365.73 |  |
| <br>Total Liabilities, Reserves & Fund Balance: |              |  |
| Total Liabilities, Reserves and Surplus         | 2,956,365.73 |  |

**Balance Sheet - Swimming Pool Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

|  |      |  |
|--|------|--|
|  | 2018 |  |
| Assets:                                  |      |  |
|  |      |  |
| Liabilities and Reserves:                |      |  |
|  |      |  |
| Liabilities, Reserves, and Fund Balance: |      |  |

**Analysis of Swimming Pool Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

| Title of Liability to which Cash and Investments are<br>Pledged | Audit Balance<br>Dec. 31, 2017 | Receipts                 |                  | Other | Disbursements | Balance Dec. 31, 2018 |
|---|--------------------------------|--------------------------|------------------|-------|---------------|-----------------------|
|   |                                | Assessments and<br>Liens | Operating Budget |       |               |                       |
| Assessment Serial Bond Issues:                                  |                                |                          |                  |       |               |                       |
|   |                                |                          |                  |       |               |                       |
| Assessment Bond Anticipation Notes                              |                                |                          |                  |       |               |                       |
| Trust Surplus   | 0.00                           |                          |                  |       |               | 0.00                  |
| Other Liabilities   |                                |                          |                  |       |               |                       |
|   |                                |                          |                  |       |               |                       |
| Trust Surplus   |                                |                          |                  |       |               |                       |
|   |                                |                          |                  |       |               |                       |
| Less Assets “Unfinanced”  |                                |                          |                  |       |               |                       |
|   |                                |                          |                  |       |               |                       |
| Total   | 0.00                           |                          |                  |       |               | 0.00                  |

**Schedule of Swimming Pool Utility Budget - 2018**  
**Budget Revenues**

| Source   | Budget     | Received in Cash | Excess or Deficit |
|--|------------|------------------|-------------------|
| Operating Surplus Anticipated  | 69,500.00  | 69,500.00        | 0.00              |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services |            |                  |                   |
| Rents  |            |                  |                   |
| Miscellaneous Revenue Anticipated  | 421,500.00 | 402,839.65       | -18,660.35        |
| Miscellaneous  |            |                  |                   |
| Initiation Fees  |            |                  | 0.00              |
| Swimming Pool Utility Fees   |            |                  |                   |
| Added by N.J.S.A. 40A:4-87: (List)   |            |                  |                   |
|  |            |                  |                   |
| Subtotal Additional Miscellaneous Revenues                                     | 0.00       | 0.00             | 0.00              |
| Subtotal   | 491,000.00 | 472,339.65       | -18,660.35        |
| Deficit (General Budget)   |            |                  |                   |
|  | 491,000.00 | 472,339.65       | -18,660.35        |

**Statement of Budget Appropriations**

|   |            |
|---|------------|
| Appropriations                          |            |
| Adopted Budget                          | 491,000.00 |
| Total Appropriations                    | 491,000.00 |
| Add: Overexpenditures                   |            |
|   |            |
| Total Overexpenditures                  |            |
| Total Appropriations & Overexpenditures | 491,000.00 |
| Deduct Expenditures                     |            |
| Paid or Charged                         | 400,381.36 |
| Reserved                                | 90,618.64  |
| Surplus                                 |            |
|   |            |
| Total Surplus                           |            |
| Total Expenditure & Surplus             | 491,000.00 |
| Unexpended Balance Cancelled            | 0.00       |

## Statement of 2018 Operation Swimming Pool Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Swimming Pool Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”  
 Section 2 should be filled out in every case.

|  |            |            |
|--|------------|------------|
| <b>Section 1:</b>  |            |            |
| Revenue Realized   | 472,339.65 |            |
| Miscellaneous Revenue Not Anticipated  | 32,712.31  |            |
| 2017    Appropriation Reserves Canceled  | 47,334.37  |            |
|  |            |            |
|  |            |            |
| Total Revenue Realized   |            | 552,386.33 |
| Expenditures   | 491,000.00 |            |
| Expended Without Appropriation   |            |            |
| Cash Refund of Prior Year's Revenue  |            |            |
| Overexpenditure of Appropriation Reserves  |            |            |
| Total Expenditures   | 491,000.00 |            |
| Less: Deferred Charges Included in Above "Total Expenditures"                              |            |            |
| Total Expenditures - As Adjusted   |            | 491,000.00 |
|  |            |            |
| Excess   |            | 61,386.33  |
| Budget Appropriation – Surplus (General Budget)  |            |            |
| Balance of "Results of 2017 Operation"   |            |            |
| Remainder= ("Excess in Operations")  | 61,386.33  |            |
| Deficit  |            |            |
| Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance") | 0.00       |            |

**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Swimming Pool Utility for: 2017

|  |           |           |
|--|-----------|-----------|
| 2017 Appropriation Reserves Canceled in 2018   | 47,334.37 |           |
| Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/> |           |           |
| *Excess (Revenue Realized)   |           | 47,334.37 |

### Results of 2018 Operations – Swimming Pool Utility

|  | Debit     | Credit    |
|--|-----------|-----------|
| Deficit in Anticipated Revenue                     | 18,660.35 |           |
| Excess in Anticipated Revenues                     |           |           |
| Miscellaneous Revenue Not Anticipated              |           | 32,712.31 |
| Operating Deficit - to Trial Balance               |           |           |
| Unexpended Balances of Appropriations              |           | 0.00      |
| Unexpended Balances of PY Appropriation Reserves * |           | 47,334.37 |
| Operating Excess                                   | 61,386.33 |           |
| Operating Deficit                                  |           |           |
| Total Results of Current Year Operations           | 80,046.68 | 80,046.68 |

### Operating Surplus– Swimming Pool Utility

|  | Debit      | Credit     |
|--|------------|------------|
| Amount Appropriated in CY Budget - Cash  | 69,500.00  |            |
| Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit) |            |            |
| Balance January 1, 2017  |            | 206,427.17 |
| Excess in Results of CY Operations   |            | 61,386.33  |
| Surplus Anticipated in Current Fund  |            |            |
| Balance December 31, 2018  | 198,313.50 |            |
| Total Operating Surplus  | 267,813.50 | 267,813.50 |

**Analysis of Balance December 31, 2018**  
**(From Utility – Trial Balance)**

|   |      |            |
|---|------|------------|
| Cash  |      | 302,373.61 |
| Investments   |      |            |
| Interfund Accounts Receivable                                 |      |            |
| Subtotal  |      | 302,373.61 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |      | 104,060.11 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |      | 198,313.50 |
| Other Assets Pledged to Operating Surplus*                    |      |            |
| Deferred Charges #  |      |            |
| Operating Deficit #   | 0.00 |            |
| Total Other Assets  |      | 0.00       |
|   |      | 198,313.50 |

Schedule of Swimming Pool Utility Accounts Receivable

|                           |  |      |
|---------------------------|--|------|
| Balance December 31, 2017 |  | 0.00 |
| Increased by:             |  |      |
| Rents Levied              |  |      |
| Decreased by:             |  |      |
| Collections               |  |      |
| Overpayments applied      |  |      |
| Transfer to Utility Lien  |  |      |
| Other                     |  |      |
| Balance December 31, 2018 |  | 0.00 |

Schedule of Swimming Pool Utility Liens

|                                    |      |      |
|------------------------------------|------|------|
| Balance December 31, 2017          |      | 0.00 |
| Increased by:                      |      |      |
| Transfers from Accounts Receivable |      |      |
| Penalties and Costs                |      |      |
| Other                              |      |      |
| Decreased by:                      |      |      |
| Collections                        |      |      |
| Other                              |      |      |
| Balance December 31, 2018          | 0.00 |      |

**Deferred Charges  
- Mandatory Charges Only -  
Swimming Pool Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

| Caused by       | Amount Dec. 31, 2017 per<br>Audit Report | Amount in 2018 Budget | Amount Resulting from 2018 | Balance as at Dec. 31, 2018 |
|-----------------|--|-----------------------|----------------------------|-----------------------------|
|                 |  |                       |                            |                             |
| Total Operating | 0.00                                     |                       |                            |                             |
|                 |  |                       |                            |                             |
| Total Capital   | 0.00                                     |                       |                            |                             |
|                 |  |                       |                            |                             |

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

| Date | Purpose | Amount |
|------|---------|--------|
|      |         |        |
|      |         |        |

**Judgements Entered Against Municipality and Not Satisfied**

| In Favor Of | On Account Of | Date Entered | Amount | Appropriated for in Budget<br>of Year 2019 |
|-------------|---------------|--------------|--------|--|
|-------------|---------------|--------------|--------|--|

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Swimming Pool UTILITY ASSESSMENT BONDS

|   | Debit     | Credit    | 2019 Debt Service |
|---|-----------|-----------|-------------------|
| Issued (Credit)                         |           |           |                   |
| Outstanding January 1, CY (Credit)      |           |           |                   |
| Paid (Debit)                            |           |           |                   |
| Outstanding December 31, 2018           | 0.00      |           |                   |
|   | 95,000.00 | 95,000.00 |                   |
| 2019 Bond Maturities – Assessment Bonds |           |           |                   |
| 2019 Interest on Bonds                  |           |           |                   |

**Swimming Pool Utility Capital Bonds**

|   | Debit     | Credit    | 2019 Debt Service |
|---|-----------|-----------|-------------------|
| Issued (Credit)                         |           |           |                   |
| Outstanding January 1, 2017             |           | 95,000.00 |                   |
| Paid (Debit)                            | 95,000.00 |           |                   |
| Outstanding December 31, 2018           | 0.00      |           |                   |
|   | 95,000.00 | 95,000.00 |                   |
| 2019 Bond Maturities – Assessment Bonds |           |           |                   |
| 2019 Interest on Bonds                  |           |           |                   |

**Interest on Bonds – Swimming Pool Utility Budget**

|  |  |  |
|--|--|--|
| 2019 Interest on Bonds (*Items)                      |  |  |
| Less: Interest Accrued to 12/31/2018 (Trial Balance) |  |  |
| Subtotal   |  |  |
| Add: Interest to be Accrued as of 12/31/2019         |  |  |
| Required Appropriation 2019                          |  |  |

**List of Bonds Issued During 2018**

| Purpose | 2019 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Swimming Pool UTILITY LOAN

| Loan | Outstanding<br>January 1, 2018 | Issued | Paid | Other<br>Description | Other Debit | Other Credit | Outstanding<br>December 31,<br>2018 | Loan Maturities | Interest on Loans |
|------|--------------------------------|--------|------|----------------------|-------------|--------------|-------------------------------------|-----------------|-------------------|
|      |                                |        |      |                      |             |              |                                     |                 |                   |

**Interest on Loans – Swimming Pool Utility Budget**

|  |  |
|--|--|
| 2019Interest on Loans (*Items)                       |  |
| Less: Interest Accrued to 12/31/2018 (Trial Balance) |  |
| Subtotal   |  |
| Add: Interest to be Accrued as of 12/31/2019         |  |
| Required Appropriation 2019                          |  |

**List of Loans Issued During 2018**

| Purpose | 2019Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|--------------|---------------|---------------|---------------|
|         |              |               |               |               |
|         |              |               |               |               |

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

| Title or Purpose of the Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, 2018 | Date of Maturity | Rate of Interest | 2019 Budget Requirement |              | Date Interest Computed to |
|-------------------------------|------------------------|------------------------|--|------------------|------------------|-------------------------|--------------|---------------------------|
|                               |                        |                        |  |                  |                  | For Principal           | For Interest |                           |
|                               |                        |                        |  |                  |                  |                         |              |                           |
|                               |                        |                        |  |                  |                  |                         |              |                           |

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

|  |  |
|--|--|
| INTERST ON NOTES – Swimming Pool UTILITY BUDGET      |  |
| 2019 Interest on Notes                               |  |
| Less: Interest Accrued to 12/31/2018 (Trial Balance) |  |
| Subtotal   |  |
| Add: Interest to be Accrued as of 12/31/2019         |  |
| Required Appropriation - 2019                        |  |

**Debt Service Schedule for Utility Assessment Notes**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, 2018 | Date of Maturity | Rate of Interest | 2019 Budget Requirement |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|------------------------|--|------------------|------------------|-------------------------|--------------|------------------------------------|
|                           |                        |                        |  |                  |                  | For Principal           | For Interest |                                    |
|                           |                        |                        |  |                  |                  |                         |              |                                    |
|                           |                        |                        |  |                  |                  |                         |              |                                    |

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

| Purpose                                      | Amount of Obligation<br>Outstanding Dec. 31, 2018 | 2019 Budget Requirement |                   |
|--|---|-------------------------|-------------------|
|  |   | For Principal           | For Interest/Fees |
| Leases approved by LFB after July 1, 2007    |   |                         |                   |
|  |   |                         |                   |
| Subtotal                                     |   |                         |                   |
| Leases approved by LFB prior to July 1, 2007 |   |                         |                   |
|  |   |                         |                   |
| Subtotal                                     |   |                         |                   |
| Total  |   |                         |                   |

Schedule of Improvement Authorizations (Utility Capital Fund)

| IMPROVEMENTS<br>Specify each authorization by<br>purpose. Do not merely designate<br>by a code number | Balance - January 1, 2018 |          | 2018 Authorizations | Refunds, Transfers<br>and Encumbrances | Expended | Authorizations<br>Canceled | Balance December 31, 2018 |          |
|---|---------------------------|----------|---------------------|--|----------|----------------------------|---------------------------|----------|
|   | Funded                    | Unfunded |                     |  |          |                            | Funded                    | Unfunded |
| 11-20 Swimming Pool<br>Improvements   | 5,231.47                  | 0.00     |                     |  |          |                            | 5,231.47                  |          |
| 15-08 Acquisition of Capital<br>Equipment   | 3,705.00                  | 0.00     |                     |  |          |                            | 3,705.00                  |          |
| Total   | 8,936.47                  | 0.00     |                     |  |          |                            | 8,936.47                  |          |

**Swimming Pool Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit      | Credit     |
|--|------------|------------|
| Appropriated to Finance Improvement Authorizations (Debit)                                       |            |            |
| Balance January 1, 2017  |            | 222,459.19 |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit) |            |            |
| Received from CY Budget Appropriation * (Credit)   |            |            |
| Balance December 31, 2018  | 222,459.19 |            |
|  | 222,459.19 | 222,459.19 |

**Swimming Pool Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit | Credit |
|--|-------|--------|
| Appropriated to Finance Improvement Authorizations (Debit) |       |        |
| Balance January 1, CY (Credit)                             |       | 0.00   |
| Received from CY Budget Appropriation (Credit)             |       |        |
| Received from CY Emergency Appropriation * (Credit)        |       |        |
| Balance December 31, 2018                                  |       |        |
|  |       |        |

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2018 or Prior Years |
|---------|---------------------|------------------------------|------------------------------------|---|
|         |                     |                              |                                    |   |
|         |                     |                              |                                    |   |

**Swimming Pool Utility Capital Fund**  
**Statement of Capital Surplus**  
YEAR 2018

|  | Debit | Credit |
|--|-------|--------|
| Appropriated to CY Budget Revenue (Debit)                  |       |        |
| Appropriated to Finance Improvement Authorizations (Debit) |       |        |
| Balance January 1, CY (Credit)                             |       | 0.00   |
| Funded Improvement Authorizations Canceled (Credit)        |       |        |
| Miscellaneous (Credit)                                     |       |        |
| Premium on Sale of Bonds (Credit)                          |       |        |
| Balance December 31, 2018                                  |       |        |
|  |       |        |

